

MAR 2 2005
EDUCATION

HOUSE FILE 546
BY WISE

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for the repeal of specified school finance-
2 related levies, and providing effective dates.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 546

1 Section 1. Section 257.28, Code 2005, is amended by adding
2 the following new unnumbered paragraph:

3 NEW UNNUMBERED PARAGRAPH. This section is repealed July 1,
4 2006, and the additional enrichment amount shall not be
5 available for school districts for budget years beginning on
6 or after July 1, 2006.

7 Sec. 2. Section 257.29, Code 2005, is amended by adding
8 the following new unnumbered paragraph:

9 NEW UNNUMBERED PARAGRAPH. This section is repealed July 1,
10 2006, and the additional funding provided by an educational
11 improvement program shall not be available for school
12 districts for budget years beginning on or after July 1, 2006.

13 Sec. 3. Section 298.14, unnumbered paragraphs 1 and 2,
14 Code 2005, are amended to read as follows:

15 For each fiscal year, the cumulative total of the percents
16 of surtax approved by the board of directors of a school
17 district and collected by the department of revenue under
18 sections 257.21~~7~~-257.29~~7~~ and 298.2, ~~and the enrichment surtax~~
19 ~~under section 442.157-Code-1989~~ and an income surtax
20 collected by a political subdivision under chapter 422D, shall
21 not exceed twenty percent.

22 A school district income surtax fund is created in the
23 office of treasurer of state. Income surtaxes collected by
24 the department of revenue under sections 257.21~~7~~-257.29~~7~~ and
25 298.2 ~~and section 442.157-Code-1989~~, shall be deposited in the
26 school district income surtax fund to the credit of each
27 school district. A separate accounting of each surtax, by
28 school district, shall be maintained.

29 Sec. 4. Section 298A.5, Code 2005, is amended by adding
30 the following new unnumbered paragraph:

31 NEW UNNUMBERED PARAGRAPH. This section is repealed July 1,
32 2006, and the additional funding provided by a schoolhouse tax
33 levy shall not be available for school districts for budget
34 years beginning on or after July 1, 2006.

35 Sec. 5. Section 257.33, Code 2005, is repealed.

