HOUSE FILE 421

BY HEDDENS and WESSEL-KROESCHELL

Passed House, Date _____   Passed Senate, Date _____

Vote: Ayes _____ Nays _____   Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the purposes for which physical plant and
2   equipment levy revenue may be utilized, and including an
3   applicability provision.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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1   Section 1. Section 298.3, subsection 3, Code 2005, is
2 amended to read as follows:
3   3. The purchase, lease, or lease-purchase of a single unit
4 of equipment or technology exceeding five hundred dollars in
5 value per unit, and the purchase of software or payments under
6 a software licensing agreement relating to that purchase,
7 lease, or lease-purchase.
8   Sec. 2. APPLICABILITY. This Act is applicable for
9 physical plant and equipment levies imposed either through
10 board authorization or voter approval on or after the
11 effective date of this Act, or local option sales taxes for
12 school infrastructure purposes imposed on or after the
13 effective date of this Act.
14   EXPLANATION
15   This bill relates to the purposes for which physical plant
16 and equipment levy revenue may be utilized. The bill provides
17 that one of the current permissible uses, involving the
18 purchase, lease, or lease-purchase of a single unit of
19 equipment or technology exceeding $500 in value per unit,
20 shall be expanded to also include related purchases of
21 software or payments under a software licensing agreement.
22   The bill is applicable for physical plant and equipment
23 levies imposed on or after the bill's effective date, and
24 because Code section 423E.1 includes the purposes authorized
25 for the physical plant and equipment levy in the definition of
26 "school infrastructure", the bill is also applicable to local
27 option sales taxes for school infrastructure purposes imposed
28 on or after the bill's effective date.
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