

FEB 6 2006  
STATE GOVERNMENT

HOUSE FILE 2252  
BY MAY

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act concerning earning restrictions and establishing a bona  
2 fide retirement for certain science and mathematics teachers  
3 under the Iowa public employees' retirement system.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2252

1 Section 1. Section 97B.48A, subsection 1, unnumbered  
2 paragraph 1, Code 2005, is amended to read as follows:

3 If a member who has not reached the member's sixty-fifth  
4 birthday and who has a bona fide retirement under this chapter  
5 is in regular full-time employment during a calendar year, the  
6 member's retirement allowance shall be reduced by fifty cents  
7 for each dollar the member earns over the limit provided in  
8 this subsection. However, employment is not full-time  
9 employment until the member receives remuneration in an amount  
10 in excess of thirty thousand dollars for a calendar year, an  
11 amount in excess of forty-five thousand dollars for a calendar  
12 year for employment as a science or mathematics teacher in a  
13 public school district, or an amount equal to the amount of  
14 remuneration permitted for a calendar year for persons under  
15 sixty-five years of age before a reduction in federal social  
16 security retirement benefits is required, whichever is higher.  
17 Effective the first of the month in which a member attains the  
18 age of sixty-five years, a retired member may receive a  
19 retirement allowance without a reduction after return to  
20 covered employment regardless of the amount of remuneration  
21 received.

22 Sec. 2. Section 97B.52A, subsection 1, paragraph c, Code  
23 Supplement 2005, is amended to read as follows:

24 c. (1) For a member whose first month of entitlement is  
25 July 2000 or later, the member does not return to any  
26 employment with a covered employer until the member has  
27 qualified for at least one calendar month of retirement  
28 benefits, and the member does not return to covered employment  
29 until the member has qualified for no fewer than four calendar  
30 months of retirement benefits.

31 (2) For purposes of determining a bona fide retirement  
32 under this paragraph, the following apply:

33 (a) ~~effective~~ Effective July 1, 2000, any employment with  
34 a covered employer does not include employment as an elective  
35 official or member of the general assembly if the member is

1 not covered under this chapter for that employment.

2 ~~(b) For purposes of determining a bona fide retirement~~  
3 ~~under this paragraph and for~~ a member whose first month of  
4 entitlement is July 2004 or later, but before July 2006,  
5 covered employment does not include employment as a licensed  
6 health care professional by a public hospital as defined in  
7 section 249J.3, with the exception of public hospitals  
8 governed pursuant to chapter 226.

9 (c) For a member whose first month of entitlement is July  
10 2006 or later, covered employment does not include employment  
11 as a teacher teaching science or mathematics in a public  
12 school district.

13 EXPLANATION

14 This bill concerns members of the Iowa public employees'  
15 retirement system (IPERS) who retire and return to employment  
16 under IPERS as a teacher of science or mathematics in a public  
17 school district.

18 The bill increases the amount that an IPERS member who has  
19 a bona fide retirement and is under 65 years of age can earn  
20 in public employment as a mathematics or science teacher  
21 covered by IPERS from \$30,000 to \$45,000 and still continue to  
22 receive the member's retirement allowance without a reduction.  
23 An IPERS member receiving a retirement allowance who is under  
24 age 65 will have their IPERS retirement allowance reduced by  
25 50 cents for each dollar the member earns in a calendar year  
26 in employment covered by IPERS over the earnings limit  
27 established in the bill.

28 The bill also provides that a member of IPERS can retire  
29 and be reemployed as a teacher of science or mathematics after  
30 having qualified for one calendar month of retirement  
31 benefits. Under current law, a member of IPERS cannot return  
32 to any full-time teaching position covered by IPERS for four  
33 months following retirement.

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