

JAN 19 2006
ECONOMIC GROWTH

HOUSE FILE 2086
BY WENDT and WHITEAD

(COMPANION TO LSB 5599SS
BY WARNSTADT)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to enterprise zone certifications.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HF 2086

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1 Section 1. Section 15E.192, subsection 3, paragraph b,
2 Code Supplement 2005, is amended to read as follows:

3 b. A county or city may apply to the department for an
4 area to be certified as an enterprise zone at any time prior
5 to March 1, 2006. A county or city may apply for
6 recertification of an enterprise zone if the original
7 certification of the enterprise zone is scheduled to expire by
8 February 28, 2011. However, the total amount of land
9 designated as enterprise zones under subsections 1 and 2, and
10 any other enterprise zones certified by the department,
11 excluding those approved pursuant to section 15E.194,
12 subsection 4, shall not exceed in the aggregate one percent of
13 the total county area.

14 Sec. 2. Section 15E.192, subsection 4, Code Supplement
15 2005, is amended to read as follows:

16 4. An enterprise zone designation shall remain in effect
17 for ten years following the date of certification or
18 recertification. Any state or local incentives or assistance
19 that may be conferred must be conferred before the designation
20 expires. However, the benefits of the incentive or assistance
21 may continue beyond the expiration.

22 EXPLANATION

23 This bill relates to enterprise zone certifications.

24 The bill provides that a county or city may apply to the
25 department of economic development for recertification of an
26 enterprise zone if the original certification of the
27 enterprise zone is scheduled to expire by February 28, 2011.
28 The bill provides that an enterprise zone recertification
29 shall remain in effect for 10 years, which is the same length
30 of time that the original certification is in effect.

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