FEB 3 2005 **ECONOMIC GROWTH**

HOUSE FILE 193 BY HUSER

(COMPANION TO 1848SS BY DANIELSON)

Passed	House,	Date		Passed	Senate,	Date	
Vote:	Ayes _		Nays	Vote:	Ayes	Nays	
	I	Approv	ed				

		A BILL FOR
1	An	Act relating to value-added agricultural projects under the
2		rail assistance program, making an appropriation, and
3		providing a contingent effective date.
4	BE	IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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- Section 1. RAIL ASSISTANCE PROGRAM -- APPROPRIATION.
- 2 1. There is appropriated from the grow Iowa values fund to
- 3 the state department of transportation for the fiscal year
- 4 beginning July 1, 2005, and ending June 30, 2006, the
- 5 following amount, or so much thereof as is necessary, to be
- 6 used for the purpose designated:
- 7 For the rail assistance program:
- 8 \$ 2,500,000
- 9 2. Moneys appropriated under this section shall be used by
- 10 the department to fund projects under the rail assistance
- 11 program established in chapter 327H and rules adopted pursuant
- 12 to that chapter. Such projects must be directly related to an
- 13 economic development project involving value-added
- 14 agriculture.
- 15 3. The grow Iowa values board shall approve applications
- 16 for financial assistance from moneys appropriated under this
- 17 section. The Iowa transportation commission shall not act on
- 18 an application for funds appropriated under this section
- 19 without prior approval of the grow Iowa values board.
- 20 4. Notwithstanding section 8.33, moneys appropriated in
- 21 this section that remain unexpended at the end of the fiscal
- 22 year shall not revert to any fund but shall remain available
- 23 for expenditure for the purposes designated during succeeding
- 24 fiscal years.
- 25 Sec. 2. CONTINGENT EFFECTIVENESS. This Act takes effect
- 26 upon the enactment of legislation creating the grow Iowa
- 27 values fund and board by the general assembly during the 2005
- 28 legislative session.
- 29 EXPLANATION
- 30 This bill appropriates moneys for the 2005-2006 fiscal year
- 31 from the grow Iowa values fund to the rail assistance program
- 32 administered by the state department of transportation. The
- 33 moneys are to be used to fund projects that qualify under the
- 34 rail assistance program as economic development projects and
- 35 that are directly related to value-added agriculture

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1 development. An application for financial assistance must
 2 first be approved by the grow Iowa values board before being
 3 considered by the transportation commission.
      The bill takes effect upon enactment of legislation
 5 creating a grow Iowa values fund and board during the 2005
 6 legislative session.
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