Senate Study Bill 3005

SENATE FILE BY (PROPOSED COMMITTEE ON GOVERNMENT OVERSIGHT BILL BY CHAIRPERSON LUNDBY)

Passed	Senate,	Date	Passed	House,	Date
Vote:	Ayes	Nays	Vote:	Ayes	Nays
Approved					<u>-</u>

A BILL FOR

1 An Act requiring the lottery authority to submit budget information to the legislature.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4 TLSB 5630SC 80

5 ec/sh/8

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Section 1. Section 99G.40, subsection 4, Code Supplement
   2 2003, is amended to read as follows:
    3 4. For informational purposes only, the chief executive 4 officer shall submit to the department of management by
    5 October 1 of each year a proposed operating budget for the 6 authority for the succeeding fiscal year. This budget
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    7 proposal shall also be accompanied by an estimate of the net
  8 proceeds to be deposited into the general fund during the 9 succeeding fiscal year. This budget shall be on forms 10 prescribed by the department of management. A copy of the
   11 information required to be submitted to the department of
1 12 management pursuant to this subsection shall be submitted to
  13 the legislative government oversight committees and the 14 legislative services agency by October 1 of each year.
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                                               EXPLANATION
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This bill provides that the chief executive officer of the 1 17 lottery shall submit copies of the budget information 1 18 currently required to be submitted to the department of 1 19 management by October 1 to the legislative government 20 oversight committees and the legislative services agency. 21 LSB 5630SC 80 1 22 ec/sh/8

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