

# Senate Study Bill 1165

SENATE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
ECONOMIC GROWTH BILL BY  
CHAIRPERSON REHBERG)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to commercial application of university  
2 technology and research.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 3094SC 80  
5 tm/cf/24

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1 1 Section 1. NEW SECTION. 7.23 TECHNOLOGY TRANSFER AGENT.  
1 2 A technology transfer agent shall be employed by the  
1 3 governor. The technology transfer agent shall do all of the  
1 4 following:  
1 5 1. Facilitate the transfer of technology developed at  
1 6 universities under the control of the state board of regents.  
1 7 2. Establish technology transfer goals for the state.  
1 8 3. Provide technical assistance to entrepreneurs related  
1 9 to technology transfer-related issues. The technical  
1 10 assistance shall include assistance in the areas of patents  
1 11 and licensing, business management, finance, production,  
1 12 sales, and marketing.  
1 13 4. Receive the technology transfer-related report  
1 14 submitted by the state board of regents pursuant to section  
1 15 262.9, subsection 31.  
1 16 5. To ensure economic growth, serve as a coordinator  
1 17 between business and applicable research at universities under  
1 18 the control of the state board of regents.  
1 19 6. Assist businesses locating in this state.  
1 20 7. Assist faculty members and universities under the  
1 21 control of the state board of regents in establishing business  
1 22 milestones for agreements entered into pursuant to section  
1 23 262.9, subsection 30.  
1 24 Sec. 2. Section 262.9, Code 2003, is amended by adding the  
1 25 following new subsections:  
1 26 NEW SUBSECTION. 29. Take an active interest in, and  
1 27 promote the transfer of, technology and research at  
1 28 universities under the control of the board to commercial  
1 29 application, including the start-up of business entities.  
1 30 NEW SUBSECTION. 30. Allow a faculty member to enter into  
1 31 a one-year agreement with the university for the opportunity  
1 32 to obtain the exclusive license for patented intellectual  
1 33 property rights created in whole or in part by the faculty  
1 34 member. An agreement shall include business milestones agreed  
1 35 upon by the faculty member, the technology transfer agent of  
2 1 the governor's office, and the university.  
2 2 NEW SUBSECTION. 31. By January 15 of each year, submit a  
2 3 report to the technology transfer agent in the governor's  
2 4 office and the general assembly containing information from  
2 5 the previous calendar year regarding all of the following:  
2 6 a. Patents secured by each university under the control of  
2 7 the board delineated by university and by the faculty member  
2 8 or faculty members responsible for the research or activity  
2 9 that resulted in the patent.  
2 10 b. Research grants secured by each university under the  
2 11 control of the board from both public and private sources  
2 12 delineated by university and by faculty member or faculty  
2 13 members.  
2 14 c. The number of faculty members at each university under  
2 15 the control of the board involved in a start-up company.  
2 16 d. The number of grant applications for research received  
2 17 by each university under the control of the board for start-up  
2 18 companies, the number of applications approved, and the number  
2 19 of applications denied.  
2 20 e. The number of agreements entered into by faculty  
2 21 members at each university under the control of the board with  
2 22 foundations affiliated with the universities relating to

2 23 business start-ups.  
2 24 f. A complete accounting of interests in technology sold  
2 25 by each university under the control of the board, including,  
2 26 but not limited to, the names of buyers, the identification of  
2 27 the buyers' board of directors or owners, where the buyers'  
2 28 business operations are located, and whether any business  
2 29 operations will be located in Iowa as a result of the  
2 30 technology sales and any resulting impact on employment in  
2 31 this state.

2 32 g. The number of professional employees at each university  
2 33 under the control of the board who assist in the transfer of  
2 34 technology and research to commercial application.

2 35 EXPLANATION

3 1 This bill relates to commercial application of university  
3 2 technology and research.

3 3 The bill provides that a technology transfer agent shall be  
3 4 employed by the governor. The bill provides that the  
3 5 technology transfer agent shall facilitate the transfer of  
3 6 technology developed at universities under the control of the  
3 7 state board of regents, establish technology transfer goals  
3 8 for the state, provide technical assistance to entrepreneurs  
3 9 related to technology transfer-related issues, receive the  
3 10 technology transfer-related report submitted by the state  
3 11 board of regents, serve as a coordinator between business and  
3 12 applicable research at universities under the control of the  
3 13 state board of regents, assist businesses locating in the  
3 14 state, and assist faculty members and universities under the  
3 15 control of the state board of regents in establishing business  
3 16 milestones for exclusive licensing agreements for patented  
3 17 intellectual property rights.

3 18 The bill requires the board to take an active interest in,  
3 19 and promote the transfer of, technology and research at  
3 20 universities under the control of the board to commercial  
3 21 application, including the start-up of business entities.

3 22 The bill requires the board to allow a faculty member to  
3 23 enter into a one-year agreement with the university for the  
3 24 opportunity to obtain the exclusive license for patented  
3 25 intellectual property rights created in whole or in part by  
3 26 the faculty member. The bill provides that an agreement shall  
3 27 include business milestones agreed upon by the faculty member,  
3 28 the technology transfer agent, and the university.

3 29 The bill requires that, by January 15 of each year, the  
3 30 board must submit a report to the technology transfer agent  
3 31 and the general assembly containing certain information from  
3 32 the previous calendar year regarding technology and research  
3 33 transfer-related issues.

3 34 LSB 3094SC 80

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