SENATE FILE \_\_\_\_\_ BY (PROPOSED COMMITTEE ON STATE GOVERNMENT BILL BY CHAIRPERSON ZIEMAN)

 Passed Senate, Date
 Passed House, Date

 Vote:
 Ayes
 Nays

 Approved
 Vote:
 Ayes

## A BILL FOR

1 An Act relating to the establishment of a bona fide retirement 2 under the Iowa public employees' retirement system. 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 4 TLSB 1956SC 80 5 ec/pj/5

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Section 1. Section 97B.52A, subsection 1, paragraph c, 1 1 1 2 Code 2003, is amended to read as follows: c. For a member whose first month of entitlement is July 1 3 4 2000 or later, but before July 2003, the member does not 1 1 5 return to any employment with a covered employer until the 6 member has qualified for at least one calendar month of 7 retirement benefits, and the member does not return to covered 1 1 1 8 employment until the member has qualified for no fewer than 9 four calendar months of retirement benefits. For purposes of 1 1 10 this paragraph, effective July 1, 2000, any employment with a 1 11 covered employer does not include employment as an elective 1 12 official or member of the general assembly if the member is 1 13 not covered under this chapter for that employment. 1 14 Sec. 2. Section 97B.52A, subsection 1, Code 2003, is 1 15 amended by adding the following new paragraphs: 1 16 <u>NEW PARAGRAPH</u>. d. For a member whose first month of 1 17 entitlement is July 2003 or later, the member does not return 1 18 to any employment with a covered employer until the member has 1 19 qualified for at least one calendar month of retirement 1 20 benefits. 1 21 <u>NEW PARAGRAPH</u>. e. For purposes of this subsection, 1 22 effective July 1, 2000, any employment with a covered employer 1 23 does not include employment as an elective official or member 24 of the general assembly if the member is not covered under 1 1 25 this chapter for that employment. EXPLANATION 1 26 1 27 This bill provides that a person who retires and receives a 1 28 retirement allowance under the Iowa public employees' 1 29 retirement system (IPERS) on July 2003, or later may return to 30 employment that is covered by IPERS after having qualified for 31 one calendar month of retirement benefits and still receive 1 1 1 32 retirement benefits. Under current law, a person can return 33 to noncovered employment with an IPERS covered employer after 34 one month but must wait four months to return to employment 1 1 1 35 covered by IPERS. 2 1 LSB 1956SC 80 2 ec/pj/5 2