

Senate Study Bill 1111

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
EDUCATION BILL BY
CHAIRPERSON BOETTGER)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for the establishment of the state percent of
2 growth for purposes of the state school foundation program and
3 providing an applicability date.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 2510SC 80
6 rn/sh/8

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1 1 Section 1. Section 257.8, subsection 1, Code 2003, is
1 2 amended to read as follows:
1 3 1. STATE PERCENT OF GROWTH. ~~The state percent of growth~~
~~1 4 for the budget year beginning July 1, 2002, is one percent.~~
1 5 The state percent of growth for the budget year beginning July
1 6 1, 2003, is two percent. The state percent of growth for the
1 7 budget year beginning July 1, 2004, is two percent. The state
1 8 percent of growth for each subsequent budget year shall be
1 9 established by statute which shall be enacted within thirty
1 10 days of the submission in the year preceding the base year of
1 11 the governor's budget under section 8.21. The establishment
1 12 of the state percent of growth for a budget year shall be the
1 13 only subject matter of the bill which enacts the state percent
1 14 of growth for a budget year.

1 15 Sec. 2. APPLICABILITY. This Act is applicable for
1 16 computing state aid under the state school foundation program
1 17 for the school budget year beginning July 1, 2004.

1 18 EXPLANATION

1 19 This bill establishes a state percent of growth of 2
1 20 percent for purposes of the state school foundation program
1 21 for the school budget year beginning July 1, 2004. The bill
1 22 is applicable for state aid computation under the school
1 23 foundation program for the school budget year beginning July
1 24 1, 2004.

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