

FILED FEB 27 '00

SENATE FILE 229

BY McCOY

Passed Senate, Date _____ Passed House, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act providing for a study on a deferred retirement option
 2 program for the public safety peace officers' retirement,
 3 accident, and disability system and providing an effective
 4 date.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 229
 STATE GOVERNMENT

1 Section 1. PUBLIC SAFETY PEACE OFFICERS' RETIREMENT,
2 ACCIDENT, AND DISABILITY SYSTEM -- STUDY ON DEFERRED
3 RETIREMENT OPTION PROGRAM -- REPORT. The board of trustees of
4 the public safety peace officers' retirement, accident, and
5 disability system created under chapter 97A shall conduct a
6 study to consider whether to implement a deferred retirement
7 option program (DROP) for its members. In pursuing this
8 proposal, the board shall survey its members and associations
9 representing members of the system in order to determine the
10 level of members' interest and the conditions under which
11 members would, or would not, participate in such a program.
12 On or before October 1, 2003, the board shall file a report
13 with the legislative service bureau, for distribution to the
14 public retirement systems committee established in section
15 97D.4, which contains its findings and recommendations. The
16 report shall also contain any applicable actuarial information
17 concerning the costs of any proposal or proposals.

18 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
19 immediate importance, takes effect upon enactment.

20 EXPLANATION

21 This bill requires the board of trustees of the Code
22 chapter 97A retirement system for peace officers of the
23 department of public safety to conduct a study to consider
24 whether to implement a deferred retirement option program
25 (DROP) for its members. The board shall submit its findings
26 to the legislative service bureau for distribution to the
27 legislative public retirement systems committee by October 1,
28 2003.

29 The bill takes effect upon enactment.

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