

FILED MAR 02 '04

STATE GOVERNMENT

SENATE FILE 2221

BY LUNDBY

Passed Senate, Date _____ Passed House, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act providing for the annual readjustment of pensions for
2 retirees under the statewide fire and police retirement
3 system.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2221
STATE GOVERNMENT

1 Section 1. Section 411.6, subsection 12, paragraph d, Code
2 2003, is amended by striking the subsection.

3 EXPLANATION

4 This bill strikes the provision under the statewide fire
5 and police retirement system that a person receiving a pension
6 under the system is ineligible to receive the annual
7 readjustment of the person's pension unless the retiree had
8 served at least 22 years and had reached at least age 55 at
9 the time the person retired. The bill provides that the
10 annual readjustment applies to all retirees under the system.

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