

SENATE FILE 2109

BY LUNDBY

Passed Senate, Date _____ Passed House, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act relating to property assessment and taxation, including
 2 testing and continuing education of local assessors, property
 3 assessment guidelines, equalization order notices, membership
 4 on the local board of review, protests of assessment, appeals
 5 of the action of the local board of review, employment of
 6 appraisers, assessment of certain platted lots, nullification
 7 of the 2003 equalization orders, and providing a contingent
 8 effective date and applicability date provisions.

9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2109
WAYS & MEANS

1 Section 1. Section 421.1, Code Supplement 2003, is amended
2 by adding the following new subsection:

3 NEW SUBSECTION. 4A. Hear appeals of actions taken by
4 local boards of review pursuant to section 441.37A.

5 Sec. 2. Section 428.4, unnumbered paragraph 1, Code
6 Supplement 2003, is amended to read as follows:

7 Property shall be assessed for taxation each year. Real
8 estate shall be listed and assessed in 1981 and every two
9 years thereafter. The assessment of real estate shall be the
10 value of the real estate as of January 1 of the year of the
11 assessment. The year 1981 and each odd-numbered year
12 thereafter shall be a reassessment year. In any year, after
13 the year in which an assessment has been made of all the real
14 estate in an assessing jurisdiction, the assessor shall value
15 and assess or revalue and reassess, as the case may require,
16 any real estate that the assessor finds was incorrectly valued
17 or assessed, or was not listed, valued, and assessed, in the
18 assessment year immediately preceding, also any real estate
19 the assessor finds has changed in value subsequent to January
20 1 of the preceding real estate assessment year. However, a
21 percentage increase on a class of property shall not be made
22 in a year not subject to an equalization order unless ordered
23 by the department of revenue. The assessor shall determine
24 the actual value and compute the taxable value thereof as of
25 January 1 of the year of the revaluation and reassessment.
26 The assessment shall be completed as specified in section
27 441.28, but no reduction or increase in actual value shall be
28 made for prior years. If an assessor makes a change in the
29 valuation of the real estate as provided for, sections 441.23,
30 441.37, 441.37A, 441.38, and 441.39 apply.

31 Sec. 3. Section 441.5, Code Supplement 2003, is amended by
32 adding the following new subsection:

33 NEW SUBSECTION. 3A. Substantially that knowledge and
34 understanding tested for under section 543D.8 for
35 certification as a real estate appraiser.