

FILED JUN 27 1911

STATE GOVERNMENT

SENATE FILE 2042

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Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act providing for the awarding of a cash prize at an annual  
2 raffle.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2042  
STATE GOVERNMENT

1 Section 1. Section 99B.7, subsection 1, paragraph d,  
2 unnumbered paragraphs 1 and 2, Code Supplement 2003, are  
3 amended to read as follows:

4 Cash prizes shall not be awarded in games other than bingo  
5 and raffles. The value of a prize shall not exceed ten  
6 thousand dollars and merchandise prizes shall not be  
7 repurchased. If a prize consists of more than one item, unit,  
8 or part, the aggregate value of all items, units, or parts  
9 shall not exceed ten thousand dollars. However, one raffle  
10 may be conducted per calendar year at which real property or  
11 one or more merchandise prizes having a combined value of more  
12 than ten thousand dollars may be awarded or a cash prize of up  
13 to one hundred fifty thousand dollars may be awarded.

14 If a raffle licensee holds a statewide raffle license, the  
15 licensee may hold not more than eight raffles per calendar  
16 year at which real property or one or more merchandise prizes  
17 having a combined value of more than ten thousand dollars may  
18 be awarded or a cash prize of up to one hundred fifty thousand  
19 dollars may be awarded. Each such raffle held under a  
20 statewide license shall be held in a separate county.

21 EXPLANATION

22 This bill allows an annual raffle, or a raffle conducted by  
23 a statewide raffle licensee, to award a cash prize of up to  
24 \$150,000. Under current law, an annual raffle or raffle  
25 conducted by a statewide raffle licensee can award real  
26 property or merchandise having a value of more than \$10,000  
27 without a provision specifically authorizing a cash prize.

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