

APPROPRIATIONS

SENATE FILE 2020
BY BOLKCOM

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the senior living trust fund and providing for
2 appropriation of the moneys in the fund.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2020 APPROPRIATIONS

1 Section 1. Section 249H.5, subsection 2, Code 2003, is
2 amended by striking the subsection and inserting in lieu
3 thereof the following:

4 2. Moneys in the trust fund are allocated, subject to
5 their appropriation by the general assembly, to the department
6 of elder affairs, in an amount necessary, annually, for
7 expenses incurred in implementation and administration of the
8 long-term care alternatives programs and for delivery of long-
9 term care services to seniors with low or moderate incomes.

10 Sec. 2. Section 249H.5, subsection 3, Code 2003, is
11 amended to read as follows:

12 3. a. Any funds remaining after disbursement of moneys
13 under subsection 2 shall be invested with the interest earned
14 to be available in subsequent fiscal years for the purposes
15 provided in subsection 2, ~~paragraph "b", and subsection 2,~~
16 ~~paragraph "c", subparagraphs (1) and (2).~~

17 b. Moneys in the fund shall not be appropriated in an
18 amount in excess of the amount appropriated for the purposes
19 specified in subsection 2, or for purposes other than those
20 specified in subsection 2, until such time as the amount
21 deposited in the fund, following disbursement of moneys under
22 subsection 2, exceeds two hundred million dollars. At such
23 time as this amount exceeds two hundred million dollars,
24 moneys in the fund may be appropriated in an amount that does
25 not reduce the fund balance below two hundred million dollars
26 and only for the purpose of providing additional funding for
27 the purposes of subsection 2.

28 EXPLANATION

29 This bill provides for the use of moneys in the senior
30 living trust fund. The bill limits the purposes for which the
31 moneys in the fund may be appropriated to the implementation
32 and administration of the long-term care alternatives programs
33 and the delivery of long-term care services to seniors with
34 low or moderate incomes.

35 The bill also provides that moneys in the fund are not to

1 be appropriated in an amount in excess of the amounts
2 specified for the purpose specified, or for purposes other
3 than those specified, until such time as the amount deposited
4 in the fund, following disbursement of moneys for the two
5 purposes and in the amounts specified, exceeds \$200 million.
6 At such time as the amount exceeds \$200 million, moneys in the
7 fund may be appropriated in an amount that does not reduce the
8 fund balance below \$200 million and only for the purposes of
9 providing additional funding for implementation and
10 administration of the long-term care alternatives programs and
11 for delivery of long-term care services to seniors with low or
12 moderate incomes.

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