

FILED JAN 12 '06

JUDICIARY

SENATE FILE

2005

BY WARNSTADT

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

### A BILL FOR

1 An Act exempting a nonprofit corporation that is a judgment  
2 creditor from the seventy-day period of limitation for the  
3 return of an execution in garnishment.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2005

JUDICIARY

1 Section 1. Section 626.16, Code 2003, is amended to read  
2 as follows:

3 626.16 RECEIPT AND RETURN.

4 Every An officer to-whose-hands-an who receives execution  
5 may-come shall give a receipt therefor for the execution, if  
6 required, stating the hour when the same execution was  
7 received, and shall make sufficient return thereof of the  
8 execution, together with the money collected, on or before the  
9 seventieth day from the date of its the issuance of the  
10 execution. The period of limitation in this section shall not  
11 apply to a nonprofit corporation, as defined in section  
12 504A.2, subsection 8, that is a judgment creditor.

13 EXPLANATION

14 This bill exempts a nonprofit corporation that is a  
15 judgment creditor from the 70-day period of limitation for the  
16 return of an execution in garnishment.

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