

Withdrawn 4/22/03
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FILED MAR 27 '03

1 SENATE CONCURRENT RESOLUTION NO. 14
2 BY BLACK, BEHN, IVERSON, BOETTGER, and McCOY
3 A Concurrent Resolution urging congressional adoption
4 of a free trade agreement between Taiwan and the
5 United States.

6 WHEREAS, Taiwan and the United States have been
7 important strategic partners for the past half-
8 century; and

9 WHEREAS, the economic ties between the United
10 States and Taiwan are strong as evidenced by the fact
11 that Taiwan was the eighth largest United States
12 trading partner in 2001, ranking 10th in terms of
13 Taiwan exports to the United States, and eighth in
14 terms of United States exports to Taiwan, including
15 significant agricultural exports; and

16 WHEREAS, the economic relationship between the
17 United States and Taiwan is further evidenced by
18 investment activity between the two countries, with
19 total United States investment in Taiwan of \$7.74
20 billion at the end of 2000, and total Taiwan
21 investment in the United States of \$3.22 billion at
22 the end of 2000; and

23 WHEREAS, the United States Congress has recognized
24 the possible benefits of expanded free trade between
25 Taiwan and the United States by requesting the U.S.
26 International Trade Commission to study the
27 possibility of a free trade agreement with Taiwan; and

28 WHEREAS, the U.S. International Trade Commission
29 study found that eliminating trade barriers between
30 the United States and Taiwan would result in a likely

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1 rise of \$3.4 billion in United States exports to
2 Taiwan, with exports of food accounting for about \$520
3 million, and a likely rise of \$7 billion in United
4 States imports from Taiwan; and

5 WHEREAS, the U.S. International Trade Commission
6 further found that eliminating trade barriers between
7 the United States and Taiwan would have a negligible
8 impact on United States production and gross domestic
9 product and would have a small, but positive, impact
10 on the production and gross domestic product of
11 Taiwan; NOW THEREFORE,

12 BE IT RESOLVED BY THE SENATE, THE HOUSE OF
13 REPRESENTATIVES CONCURRING, That the Iowa General
14 Assembly strongly urges the President of the United
15 States and Congress to eliminate trade barriers with
16 Taiwan by negotiating and adopting a free trade
17 agreement between the United States and Taiwan; and

18 BE IT FURTHER RESOLVED, That copies of this
19 Resolution be sent to the President of the United
20 States, the President of the United States Senate, the
21 Speaker of the United States House of Representatives,
22 and to all members of Iowa's congressional delegation.

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