

# House Study Bill 8

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
COMMERCE, REGULATION AND  
LABOR BILL BY CHAIRPERSON  
HANSEN)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act eliminating certain public disclosure requirements by  
2 state banks.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 1569HC 80  
5 av/cl/14

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1 1 Section 1. Section 524.541, unnumbered paragraph 1, Code  
1 2 2003, is amended to read as follows:  
1 3 Every state bank shall cause to be kept a full and correct  
1 4 list of the names and addresses of the officers, directors,  
1 5 and shareholders of the state bank, and the number of shares  
1 6 held by each. ~~The list shall be subject to public inspection~~  
~~1 7 during usual business hours.~~ If an affiliate, as defined in  
1 8 subsection 4 of section 524.1101 is a shareholder in a state  
1 9 bank, such list shall include the names, addresses, and  
1 10 percentage of ownership or interest in the affiliate of the  
1 11 shareholders, members or other individuals possessing a  
1 12 beneficial interest in said affiliate.

1 13 EXPLANATION  
1 14 This bill eliminates the requirement that state chartered  
1 15 banks make a list of the names, addresses, and number of  
1 16 shares held by officers, directors, and shareholders of the  
1 17 bank available for public inspection.  
1 18 LSB 1569HC 80  
1 19 av/cl/14

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