

# House Study Bill 64

SENATE/HOUSE FILE \_\_\_\_\_  
BY (PROPOSED DEPARTMENT OF  
ECONOMIC DEVELOPMENT BILL)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to community development block grants to the  
2 department of economic development and including effective and  
3 retroactive applicability dates.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
5 TLSB 1648DP 80  
6 tm/cl/14

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1 1 Section 1. 2002 Iowa Acts, chapter 1170, section 10, is  
1 2 amended by adding the following new subsection:  
1 3 NEW SUBSECTION. 3. Notwithstanding section 17 of this  
1 4 Act, relating to the procedure for proration of federal funds  
1 5 received in excess of the amount appropriated in this section,  
1 6 the department may expend up to two percent of eligible  
1 7 program income received for the purposes of administration.  
1 8 Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATE  
1 9 PROVISIONS. This Act, being deemed of immediate importance,  
1 10 takes effect upon enactment and is retroactively applicable to  
1 11 July 1, 2002.

### EXPLANATION

1 12 This bill relates to funds received from the federal  
1 13 government in the form of community development block grants  
1 14 that exceed the amount appropriated to the department of  
1 15 economic development for the federal fiscal year beginning  
1 16 October 1, 2002.  
1 17 The bill allows the department to expend up to 2 percent of  
1 18 eligible program income received for purposes of  
1 19 administration.  
1 20 The bill takes effect upon enactment and is retroactively  
1 21 applicable to July 1, 2002.  
1 22 LSB 1648DP 80  
1 23 tm/cl/14  
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