HOUSE FILE BY (PROPOSED COMMITTEE ON JUDICIARY BILL BY CHAIRPERSON MADDOX)

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Passed House, Date
Vote: Ayes ____ Nays ____
                                              ___ Passed Senate, Date ____
___ Vote: Ayes ____ Nays __
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A BILL FOR

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1 An Act relating to real property, including acknowledgments of 2 real property conveyances and limitations on causes of action
      concerning real property.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 2476HC 80
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1 1
        Section 1. Section 558.20, Code 2003, is amended to read
   2 as follows:
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558.20 ACKNOWLEDGMENTS WITHIN STATE.

The acknowledgment of any deed, conveyance, or other 5 instrument in writing by which real estate in this state is 1 6 conveyed or encumbered, if whether made within this state, 7 must be before some court having a seal, or some judge or 1 8 clerk thereof, or some county auditor, or judicial magistrate 1 9 or district associate judge within the county, or notary 1 10 public within the state. Each of the officers above named is 1 11 authorized to take and certify acknowledgments of all written 12 instruments, authorized or required by law to be acknowledged 1 13 outside this state, outside the United States, or under 14 federal authority, shall comply with the provisions of chapter

1 15 9E. 1 16 Sec. 2. Section 558.40, Code 2003, is amended to read as

1 17 follows: 558.40 LIABILITY OF OFFICER.

1 18 Any officer, who knowingly misstates a material fact in 1 20 either any of the certificates mentioned in this chapter or 1 21 chapter 9E, shall be liable for all damages caused thereby, 1 22 and shall be guilty of a serious misdemeanor.

1 23 Sec. 3. Section 558.42, Code 2003, is amended to read as 1 24 follows:

558.42 ACKNOWLEDGMENT AS CONDITION PRECEDENT.

1 28 prescribed in this chapter or chapter 9E, except that 29 affidavits, and certified copies of petitions in bankruptcy 30 with or without the schedules appended, of decrees of 1 31 adjudication in bankruptcy, and of orders approving trustees' 1 32 bonds in bankruptcy, and Uniform Commercial Code financing 33 statements and financing statement changes need not be thus 1 34 acknowledged.

Sec. 4. Section 602.8102, subsection 78, Code 2003, is 1 35 1 amended to read as follows:

78. Certify an acknowledgment of a written instrument 3 relating to real estate as provided in section <u>9E.10 or</u> 4 558.20.

Sec. 5. Section 614.29, unnumbered paragraph 1, Code 2003, 6 is amended to read as follows:

As used in this division chapter:

Section 614.30, Code 2003, is amended to read as Sec. 6. 9 follows:

614.30 CONSTRUCTION LIBERAL.

2 10 This division chapter shall be liberally construed to 12 effect the legislative purpose of simplifying and facilitating 2 13 land title transactions by allowing persons to rely on a 2 14 record chain of title as described in section 614.31, subject 2 15 only to such limitations as appear in section 614.32.

Sec. 7. Section 614.36, Code 2003, is amended to read as

2 17 follows: 2 18 614.30 LESSORS, REVERSIONERS, AND EASEMENTS. 614.36

2 19 This division chapter shall not be applied to bar any 2 20 lessor or lessor's successor as a reversioner of the lessor's 2 21 right to possession on the expiration of any lease; or to bar 2 22 or extinguish any easement or interest in the nature of an 2 23 easement, the existence of which is apparent from or can be 2 24 proved by physical evidence of its use; or to bar any right, 25 title or interest of the United States, by reason of failure 2 26 to file the notice herein required. 2.7 Sec. 8. Section 614.37, Code 2003, is amended to read as 28 follows: LIMITATION STATUTES NOT EXTENDED. 29 614.37 Nothing contained in this division chapter shall be 2 31 construed to extend the period for the bringing of an action 32 or for the doing of any other required act under any statutes 33 of limitations, nor, except as herein specifically provided, 34 to effect the operation of any statutes governing the effect 35 of the recording or the failure to record any instrument 1 affecting land. It is intended that nothing contained in this 2 division be interpreted to revive or extend the period of 3 3 filing a claim or bringing an action that may be limited or 4 barred by any other statute. 3 Sec. 9. Section 614.38, Code 2003, is amended to read as 3 6 follows: 3 614.38 PERIOD EXTENSION IN CERTAIN CASES. If the forty=year period specified in this division chapter 8 3 9 shall have expired prior to one year after July 1, 1969, such 10 period shall be extended one year after July 1, 1969.
11 Sec. 10. Sections 558.21 through 558.30 and 558.37 through 3 3 3 12 558.39, Code 2003, are repealed. 3 13

EXPLANATION

This bill repeals the acknowledgment provisions in Code 3 15 chapter 558 relating to real property conveyances and, by 3 16 operation of law, makes similar acknowledgment provisions 17 contained in Code chapter 9E, relating to notarial acts, the 3 18 sole acknowledgment requirements.

The bill also amends Code chapter 614 relating to 20 limitations of actions to make provisions relating to the Code 21 chapter division on marketable record title applicable to the 3 22 entire Code chapter. The provisions made applicable to the 23 entire chapter are those relating to definitions, liberal 24 construction, rights upon expiration of a lease, extension of 25 limitation statutes, and 40-year period extension in certain 3 26 cases.

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