

SF 436 substituted  
4/6/03

Withdrawn 4/2/03

APR 1 2003  
APPROPRIATIONS CALENDAR

HOUSE FILE 664  
BY COMMITTEE ON APPROPRIATIONS

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act making a supplemental appropriation to the environment  
2 first fund from the cash reserve fund and including an  
3 effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 664

1 Section 1. ENVIRONMENT FIRST FUND. There is appropriated  
2 from the cash reserve fund to the environment first fund for  
3 the fiscal year beginning July 1, 2002, and ending June 30,  
4 2003, the following amount:

5 ..... \$ 16,555,000

6 Sec. 2. CASH RESERVE FUND.

7 1. Notwithstanding section 8.33 and the nonreversion  
8 provision in 2002 Iowa Acts, chapter 1173, section 22,  
9 subsection 1, moneys in the environment first fund remaining  
10 unencumbered or unobligated at the end of the fiscal year  
11 beginning July 1, 2002, shall be transferred to the cash  
12 reserve fund.

13 2. Notwithstanding subsection 1, the total amount  
14 transferred pursuant to subsection 1 shall not exceed  
15 \$16,555,000. The transfer to the cash reserve fund specified  
16 in subsection 1 shall not apply to any unencumbered or  
17 unobligated moneys that are not to revert as provided in 2002  
18 Iowa Acts, chapter 1173, section 22, subsection 2.

19 Sec. 3. CASH RESERVE FUND. If the United States supreme  
20 court ruling is decided on or after July 1, 2003, in favor of  
21 the state's taxation of the adjusted gross revenues from  
22 gambling games at racetrack enclosures, and results in  
23 additional tax revenues being deposited into the rebuild Iowa  
24 infrastructure fund, an amount of the additional tax revenues  
25 equal to the difference between \$16,555,000 and the amount  
26 transferred to the cash reserve fund pursuant to section 2 of  
27 this Act shall be transferred to the cash reserve fund.

28 Sec. 4. EFFECTIVE DATE. This Act, being deemed of  
29 immediate importance, takes effect upon enactment.

30 EXPLANATION

31 This bill appropriates \$16,555,000 from the cash reserve  
32 fund to the environment first fund for FY 2002-2003. The bill  
33 provides that any moneys that are not obligated in the  
34 environment first fund at the end of FY 2002-2003 are to be  
35 transferred to the cash reserve fund, except for unobligated

1 moneys for soil conservation practices. In addition, if the  
2 United States supreme court rules in favor of the legality of  
3 Iowa's tax on the gross receipts from slot machines at the  
4 racetracks then any additional tax revenues deposited into the  
5 rebuild Iowa infrastructure fund are to be transferred to the  
6 cash reserve fund in an amount equal to \$16,555,000 less the  
7 amount transferred from the environment first fund.

8 The bill takes effect upon enactment.

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