

MAR 5 2003
STATE GOVERNMENT

HOUSE FILE 458
BY SHOULTZ

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act excepting from noncompetition provisions the acceptance
2 and sale or other disposition of an interest in property
3 offered by a debtor to the state.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 458

1 Section 1. Section 23A.2, subsection 10, Code 2003, is
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. q. The acceptance and sale or other
4 disposition of an interest in property offered by a debtor in
5 payment or compromise of a personal debt owed to the state.

6 EXPLANATION

7 This bill creates an exception to Code chapter 23A relating
8 to noncompetition by state government by allowing the state or
9 any of its political subdivisions to accept and sell or
10 otherwise dispose of property offered by a debtor in payment
11 or compromise of a personal debt owed to the state.

12 "Political subdivision" means a city, county, or school
13 corporation.

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