## 1F 436

## MAR 5 2003 APPROPRIATIONS

## HOUSE FILE 436 BY HEATON

Passed	House,	Date	Passed	Senate,	Date	
Vote:	Ayes	Nays	Vote:	Ayes	Nay	s
	Aı	oproved				

A BILL FOR						
1	An	Act making	an appropriation to the college student aid			
2		commission	for purposes of loan repayments under the			
3		registered	nurse loan repayment program.			
4	BE	IT ENACTED	BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:			
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## s.f. \_\_\_\_\_ H.f. 436

1 Section 1. COLLEGE STUDENT AID COMMISSION -- SENIOR LIVING 2 TRUST FUND. There is appropriated from the senior living 3 trust fund created in section 249H.4 to the college student 4 aid commission for the fiscal year beginning July 1, 2003, and 5 ending June 30, 2004, the following amount, or so much thereof 6 as is necessary, to be used for the purpose designated, 7 notwithstanding section 249H.4 or any other provision of law 8 to the contrary: For loan repayments under the registered nurse loan 10 repayment program pursuant to section 261.23, subsection 4: 11 ...... \$ 500,000 From the funds appropriated in this section, the commission 13 shall use not less than \$100,000 for purposes of loan 14 repayments to eligible registered nurses who hold graduate 15 degrees in nursing and are employed in this state as 16 instructors or professors by the college of nursing of an 17 accredited higher education institution as defined in section 18 261.92. Notwithstanding section 261.23, subsection 4, or any 19 contract entered into pursuant to that subsection, the 20 provisions requiring the eligible registered nurse to agree to 21 practice in an eligible community in this state that has 22 agreed to provide additional funds for the registered nurse's 23 loan repayment shall not apply to this paragraph. However, 24 the registered nurse shall repay any funds paid on the 25 registered nurse's loan by the commission if the registered 26 nurse fails to be employed as an instructor or professor as 27 required by this paragraph for the period of time required 28 under the contract for loan repayment entered into pursuant to 29 section 261.23, subsection 4. 30 EXPLANATION 31 This bill appropriates \$500,000 from the senior living 32 trust fund to the college student aid commission for the 2003-33 2004 fiscal year for loan repayments under the registered 34 nurse loan repayment program, and stipulates that of the

35 moneys appropriated, not less than \$100,000 must be used to

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1 make loan repayments to eligible registered nurses who hold
 2 graduate degrees in nursing and are employed in this state as
3 instructors or professors by the college of nursing of an
 4 accredited higher education institution.
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