

FEB 28 2003  
WAYS AND MEANS

HOUSE FILE 360  
BY EICHHORN

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act requiring the legislative fiscal bureau to provide  
2 estimates of tax compliance costs when providing fiscal notes  
3 for revenue-generating bills.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF-360

1 Section 1. Section 2.49, Code 2003, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 7. Provide estimates of tax compliance  
4 costs when providing fiscal notes for revenue-generating  
5 bills. The estimate of tax compliance costs shall include the  
6 assumptions upon which the estimate is made.

7 EXPLANATION

8 This bill requires the legislative fiscal bureau to provide  
9 estimates of tax compliance when fiscal notes are provided for  
10 revenue-generating bills. The bill also requires the  
11 estimates to include the assumptions used to determine the  
12 estimates.

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