

Withdrawn
4/14/03

JAN 15 2003
WAYS AND MEANS

HOUSE FILE 26
BY J.K. VAN FOSSEN, WISE,
and VAN ENGELENHOVEN

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the exemption of mold making equipment and
2 materials used in the mold making process from sales and use
3 taxes, providing refunds, and including effective and
4 retroactive applicability date provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 26

1 Section 1. Section 422.45, Code 2003, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 64. The gross receipts from the sale or
4 rental of mold making equipment, sand, and chemicals directly
5 and primarily used in the mold making process by a foundry.

6 Sec. 2. REFUNDS. Refunds of taxes, interest, or penalties
7 which arise from claims resulting from the enactment of
8 section 422.45, subsection 64, in this Act, for sales or
9 rentals occurring between July 1, 1997, and the effective date
10 of this Act, shall not be allowed unless refund claims are
11 filed prior to October 1, 2003, notwithstanding any other
12 provision of law.

13 Sec. 3. EFFECTIVE DATE AND RETROACTIVE APPLICABILITY
14 PROVISION. This Act, being deemed of immediate importance,
15 takes effect upon enactment and applies retroactively to July
16 1, 1997.

17 EXPLANATION

18 This bill exempts from the sales and use taxes the sale or
19 rental of mold making equipment, sand, and chemicals directly
20 and primarily used by a foundry in the mold making process.
21 Refunds, as a result of this exemption, are allowed if claims
22 are filed prior to October 1, 2003. The exemption is
23 retroactively applicable to July 1, 1997, for sales or rentals
24 made on or after that date.

25 The bill takes effect upon enactment.

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