

FEB 21 2003
Place On Calendar

HOUSE FILE 259
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO HSB 29)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to interest on weekly workers' compensation
2 payments.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HF 259

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1 Section 1. Section 535.3, subsection 1, Code 2003, is
2 amended to read as follows:

3 1. Interest shall be allowed on all money due on judgments
4 and decrees of courts at a rate calculated according to
5 section 668.13, except for interest due pursuant to section
6 85.30 for which the rate shall be ~~ten~~ five percent per year.

7 EXPLANATION

8 This bill provides that interest on weekly unpaid workers'
9 compensation payments is paid at the rate of 5 percent per
10 year.

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HOUSE FILE 259

H-1025

1 Amend House File 259 as follows:

2 1. Page 1, by striking lines 5 and 6, and
3 inserting the following: "section 668.13, except for
4 interest due pursuant to section 85.30 for which the
5 rate shall be ~~ten~~ eighteen percent per year."

6 2. Title page, by striking lines 1 and 2, and
7 inserting the following: "An Act relating to the rate
8 of interest on weekly workers' compensation payments."

By T. TAYLOR of Linn

H-1025 FILED FEBRUARY 25, 2003

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Hutter, Ch
Reasoner
Dennis

Succeeded by
SI 0259

HSB 29

JUDICIARY

HOUSE FILE _____

BY (PROPOSED COMMITTEE ON
JUDICIARY BILL BY
CHAIRPERSON MADDOX)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing that interest on weekly workers' compensation
2 payments is paid at the same rate as for court judgments and
3 decrees.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 535.3, subsection 1, Code 2003, is
2 amended to read as follows:

3 1. Interest shall be allowed on all money due on judgments
4 and decrees of courts at a rate calculated according to
5 section 668.13~~7~~-except-for-interest-due-pursuant-to-section
6 85-30-for-which-the-rate-shall-be-ten-percent-per-year.

7 EXPLANATION

8 This bill provides that interest on weekly unpaid workers'
9 compensation payments is paid at the same rate as for court
10 judgments and decrees instead of at 10 percent per year.

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