

MAR 2 2004
STATE GOVERNMENT

HOUSE FILE 2413
BY COHOON

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act allowing for the awarding of a cash prize at an annual
2 raffle.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2413

1 Section 1. Section 99B.7, subsection 1, paragraph d,
2 unnumbered paragraph 1, Code Supplement 2003, is amended to
3 read as follows:

4 Cash prizes shall not be awarded in games other than bingo
5 and raffles. The value of a prize shall not exceed ten
6 thousand dollars and merchandise prizes shall not be
7 repurchased. If a prize consists of more than one item, unit,
8 or part, the aggregate value of all items, units, or parts
9 shall not exceed ten thousand dollars. However, one raffle
10 may be conducted per calendar year at which a cash prize, real
11 property, or one or more merchandise prizes having a combined
12 value of more than ten thousand dollars may be awarded.

13 EXPLANATION

14 This bill allows an award of a cash prize of more than
15 \$10,000 at an annual raffle. Under current law, an annual
16 raffle can award real property or merchandise having a value
17 of more than \$10,000 but does not include a provision
18 specifically authorizing a cash prize.

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