

FEB 17 2004
ECONOMIC GROWTH

HOUSE FILE 2285
BY THOMAS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act creating a main street economic initiative.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2285

1 Section 1. NEW SECTION. 15A.11 MAIN STREET ECONOMIC
2 INITIATIVE.

3 1. The department of economic development shall establish
4 a main street economic initiative for purposes of encouraging
5 business investment in rural communities that leads to
6 increased employment and increased personal income for people
7 in rural Iowa.

8 2. As part of the initiative, the department shall, as
9 much as possible, use and apply all of the following programs
10 and areas of emphasis to the benefit of rural communities and
11 enterprise zones designated pursuant to section 15E.194:

12 a. Value-added agriculture and the value-added
13 agricultural products and processes financial assistance
14 program established in section 15E.111.

15 b. The Iowa main street program.

16 c. Promotion of regional partnering and regional funding.

17 d. The community attraction and tourism program
18 established in section 15F.202.

19 e. The encouraged use of the cultural and entertainment
20 district certification program established by the department
21 of cultural affairs in section 303.3B.

22 f. The business assistance provisions of sections 15E.18,
23 15E.19, and 15E.20.

24 g. Increasing technology innovations.

25 h. The encouraged use of training and information through
26 the Iowa state university agricultural extension service.

27 i. The promotion of entrepreneurial education in public
28 and accredited nonpublic schools.

29 EXPLANATION

30 This bill creates a main street economic initiative.

31 The bill requires the department of economic development to
32 establish a main street economic initiative for purposes of
33 encouraging business investment in rural communities that
34 leads to increased employment and increased personal income
35 for people in rural Iowa. The bill provides that, as part of

1 the initiative, the department shall, as much as possible, use
2 and apply all of the following programs and areas of emphasis
3 to the benefit of rural communities and enterprise zones
4 designated under the enterprise zone program:

- 5 1. Value-added agriculture and the value-added
6 agricultural products and processes financial assistance
7 program.
- 8 2. The Iowa main street program.
- 9 3. Promotion of regional partnering and funding.
- 10 4. The community attraction and tourism program.
- 11 5. The encouraged use of the cultural and entertainment
12 district certification program established by the department
13 of cultural affairs.
- 14 6. Certain business assistance provisions conducted by the
15 department of economic development relating to business start-
16 ups, regulatory assistance, and site preparation for targeted
17 economic development.
- 18 7. Increasing technology innovations.
- 19 8. The encouraged use of training and information through
20 the Iowa state university agricultural extension service.
- 21 9. The promotion of entrepreneurial education in public
22 and accredited nonpublic schools.

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