

## A BILL FOR

1 An Act allowing schools to conduct an annual cash raffle. 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SPF. $\qquad$ He.


Section 1. Section 99B.7, subsection 1 , paragraph d, unnumbered paragraph 1, Code Supplement 2003, is amended to read as follows:

Cash prizes shall not be awarded in games other than bingo and raffles. The value of a prize shall not exceed ten thousand dollars and merchandise prizes shall not be repurchased. If a prize consists of more than one item, unit, or part, the aggregate value of all items, units, or parts shall not exceed ten thousand dollars. However, one raffle may be conducted per calendar year at which real property or one or more merchandise prizes having a combined value of more than ten thousand dollars may be awarded or, if the licensee is a public or nonpublic school accredited under section 256. ll, a cash prize of more than ten thousand dollars may be awarded. If a public or nonpublic school accredited under section 256.11 conducts an annual raffle at which a cash prize of more than ten thousand dollars may be awarded, the proceeds from the raffle shall be used for an educational purpose. EXPLANATION
This bill allows a public or nonpublic school to conduct one annual raffle at which a cash prize of more than $\$ 10,000$ may be awarded if the proceeds go for an educational purpose. Under current law, one annual raffle can result in an award of real property or merchandise having a value of more than \$l0,000 without a provision specifically authorizing schools, or any other licensee, to award a cash prize.

