

JAN 30 2004
APPROPRIATIONS

HOUSE FILE 2121
BY FALLON and RAECKER

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act making an appropriation from the grow Iowa values fund to
2 the department of education for kindergarten through grade
3 twelve education funding, and providing an effective date.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2121

1 Section 1. 2003 Iowa Acts, First Extraordinary Session,
2 chapter 2, section 66, subsection 1, unnumbered paragraph 2,
3 is amended to read as follows:

4 For programs administered by the department of economic
5 development:

6	FY 2003-2004.....	\$ 45,000,000
7	FY 2004-2005.....	\$ 41,000,000
8		<u>0</u>
9	FY 2005-2006.....	\$ 44,000,000
10	FY 2006-2007.....	\$ 48,000,000

11 Sec. 2. EDUCATION FUNDING -- APPROPRIATION. There is
12 appropriated from the grow Iowa values fund created in section
13 15G.108 to the department of education for the fiscal year
14 beginning July 1, 2004, and ending June 30, 2005, the
15 following amount, or so much thereof as is necessary, to be
16 used for the purpose designated:

17 To supplement amounts appropriated pursuant to section
18 257.16 from the general fund of the state to pay the
19 foundation aid and supplementary aid under section 257.4,
20 subsection 2:

21	\$ 41,000,000
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22 Amounts appropriated pursuant to this section shall be in
23 addition to, and shall not replace, funds otherwise
24 appropriated pursuant to section 257.16 for the fiscal year
25 beginning July 1, 2004, and ending June 30, 2005.

26 Notwithstanding section 8.33, moneys appropriated in this
27 section that remain unencumbered or unobligated at the close
28 of the fiscal year shall not revert but shall remain available
29 for expenditure for the purposes designated.

30 Sec. 3. EFFECTIVE DATE. This Act, being deemed of
31 immediate importance, takes effect upon enactment.

32 EXPLANATION

33 This bill eliminates a \$41 million appropriation to the
34 department of economic development for its programs for FY
35 2004-2005 from the grow Iowa values fund and appropriates \$41

1 million from the grow Iowa values fund to the department of
2 education for FY 2004-2005, to supplement the general fund
3 appropriation made pursuant to Code section 257.16 for
4 kindergarten through grade 12 education funding. The bill
5 provides that the appropriation shall be in addition to, and
6 not replace, funds otherwise appropriated for that fiscal year
7 pursuant to Code section 257.16. The bill provides that
8 notwithstanding Code section 8.33, moneys appropriated that
9 remain unencumbered or unobligated at the close of the fiscal
10 year shall not revert but shall remain available for
11 expenditure for the purposes designated.

12 The bill takes effect upon enactment.

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