

Adopted-H
4/15/03

Laid Over Under Rule 25

1 HOUSE CONCURRENT RESOLUTION NO. 19
2 BY BELL, GIPP, and EICHHORN
3 (COMPANION TO 2312SS BY BLACK)
4 A Concurrent Resolution urging congressional adoption
5 of a free trade agreement between Taiwan and the
6 United States.
7 WHEREAS, Taiwan and the United States have been
8 important strategic partners for the past half-
9 century; and
10 WHEREAS, the economic ties between the United
11 States and Taiwan are strong as evidenced by the fact
12 that Taiwan was the eighth largest United States
13 trading partner in 2001, ranking 10th in terms of
14 Taiwan exports to the United States, and eighth in
15 terms of United States imports to Taiwan, including
16 significant agricultural exports; and
17 WHEREAS, the economic relationship between the
18 United States and Taiwan is further evidenced by
19 investment activity between the two countries, with
20 total United States investment in Taiwan of \$7.74
21 billion at the end of 2000, and total Taiwan
22 investment in the United States of \$3.22 billion at
23 the end of 2000; and
24 WHEREAS, the United States Congress has recognized
25 the possible benefits of expanded free trade between
26 Taiwan and the United States by requesting the U.S.
27 International Trade Commission to study the
28 possibility of a free trade agreement with Taiwan; and
29 WHEREAS, the U.S. International Trade Commission
30 study found that eliminating trade barriers between

HCR 19

1 the United States and Taiwan would result in a likely
2 rise of \$3.4 billion in United States exports to
3 Taiwan, with exports of food accounting for about \$520
4 million, and a likely rise of \$7 billion in United
5 States imports from Taiwan; and

6 WHEREAS, the U.S. International Trade Commission
7 further found that eliminating trade barriers between
8 the United States and Taiwan would have a negligible
9 impact on United States production and gross domestic
10 product and would have a small, but positive, impact
11 on the production and gross domestic product of
12 Taiwan; NOW THEREFORE,

13 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE
14 SENATE CONCURRING, That the Iowa General Assembly
15 strongly urges the President of the United States and
16 Congress to eliminate trade barriers with Taiwan by
17 negotiating and adopting a free trade agreement
18 between the United States and Taiwan; and

19 BE IT FURTHER RESOLVED, That copies of this
20 Resolution be sent to the President of the United
21 States, the President of the United States Senate, the
22 Speaker of the United States House of Representatives,
23 and to all members of Iowa's congressional delegation.

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HOUSE CONCURRENT RESOLUTION 19

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H-1185

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1 Amend House Concurrent Resolution 19 as follows:

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2 1. Page 1, line 15, by striking the word
3 "imports" and inserting the following: "exports".

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By BELL of Jasper

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H-1185 FILED MARCH 27, 2003

Adopted 4/15/03

LSB 2312HH 80

ec/sh/8

Adopted S
4/22/03

Substituted for
SCR 14 4/22/03

Adopted H
4/15/03

(AS AMENDED AND PASSED BY THE HOUSE APRIL 15, 2003)

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