

Senate Study Bill 3016

Bill Text

PAG LIN

1 1 Section 1. Section [123.92](#), unnumbered paragraph 2, Code
1 2 2001, is amended to read as follows:

1 3 Every liquor control licensee and class "B" beer permittee,
1 4 except a class "E" liquor control licensee, shall furnish
1 5 proof of financial responsibility by the existence of a
1 6 liability insurance policy or by posting a bond in an amount
1 7 determined by the division.

1 8 EXPLANATION

1 9 This bill authorizes each liquor control licensee, except a
1 10 class "E" liquor control licensee, and each class "B" beer
1 11 permittee under the Dramshop Act to post a bond in an amount
1 12 as determined by the alcoholic beverages division of the
1 13 department of commerce in lieu of securing a liability
1 14 insurance policy.

1 15 LSB 5964SC 79

1 16 tj/pj/5