

Senate Study Bill 1145

Bill Text

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1 1 Section 1. Section 533.55, subsection 2, Code 2001, is
1 2 amended to read as follows:
1 3 2. The superintendent may

~~employ special~~
~~appoint~~

1 4 assistants, examiners, and other employees as the
1 5 superintendent deems necessary to

~~carry out this chapter~~
~~the~~

1 6 proper discharge of duties imposed upon the superintendent by
1 7 the laws of this state.

~~The superintendent, subject to~~

1 8

~~approval by the board, shall establish salaries for the~~

1 9

~~persons employed.~~

~~Pay plans shall be established for~~

1 10 employees, other than clerical employees, who examine the
1 11 accounts and affairs of credit unions and who examine the
1 12 accounts and affairs of other persons, subject to supervision
1 13 and regulation by the superintendent, that are substantially
1 14 equivalent to those paid by the national credit union
1 15 administration and other federal supervisory agencies in this
1 16 area of the United States.

1 17 EXPLANATION

1 18 This bill amends Code section 533.55 to provide that
1 19 employees of the credit union division of the department of
1 20 commerce who are appointed by the superintendent to examine
1 21 accounts shall be paid according to a pay plan that is
1 22 substantially equivalent to those paid by the national credit
1 23 union administration and other federal supervisory agencies in
1 24 this area of the United States.

1 25 LSB 1150DP 79

1 26 jj/gg/8