## **Senate Study Bill 1019**

## **Bill Text**

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1	1 Section 1. Section <u>234.12A</u> , subsection 1, paragraphs b and
1	2 c, Code 2001, are amended to read as follows:
1	3 b. A retailer providing electronic funds transfer system
1	4 equipment for transactions pursuant to the program shall be
1	5 reimbursed
fi	<u>fteen</u>
<b>C</b> 1	

- <u>five</u> cents for each approved transaction

- 1 6 pursuant to the program utilizing the retailer's equipment.
- 7 c. A retailer that provides electronic funds transfer
  1 8 system equipment for transactions pursuant to the program and
- 1 9 who makes cash disbursements pursuant to the program utilizing
- 1 10 the retailer's equipment shall be paid a fee of

## fifteen

– five

- 1 11 cents by the department for each cash disbursement transaction 1 12 by the retailer.
- 1 13

EXPLANATION

1 14 This bill reduces the reimbursement fee to retailers who

- 1 15 participate in the electronic benefits transfer program
- 1 16 relating to programs offered through the department of human
- 1 17 services from 15 cents per each approved transaction or each
- 1 18 cash disbursement transaction to five cents per transaction.
- 1 19 LSB 1082DP 79
- 1 20 pf/pj/5.1