Lamberti
 Kramer
 Hynn

SSB-1266 propriation UCC eded By LFYHF 533

SENATE FILE (PROPOSED COMMITTEE ON ΒY APPROPRIATIONS BILL BY CHAIRPERSON LAMBERTI)

pf/gg/8

Passed	Senate, I	Date	Passed	House,	Date
Vote:	Ayes	Nays	Vote:	Ayes	Nays
	App	proved			-

# A BILL FOR

1	An	Act	re:	lati	ng t	o a	nd ma	aking	g app	propri	iati	lons	to the	e to	bacc	0
2		set	tler	ment	trı	ist	fund	and	prov	viding	g a	cont	ingen	t ef	fect	ive
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4	BE	IT	ENA	CTED	BY	THE	GEN	ERAL	ASSI	EMBLY	OF	THE	STATE	OF	IOWA	.:
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S.F. \_\_\_\_\_ H.F. \_\_\_\_

1 Section 1. TOBACCO SETTLEMENT TRUST FUND.

2 1. Notwithstanding provisions to the contrary in sections 3 99D.17 and 99F.11, and notwithstanding provisions to the 4 contrary in section 8.57, subsection 5, paragraph "e", and 5 following deposits in the general fund of the state, the 6 vision Iowa fund created in section 12.72, and the school 7 infrastructure fund created in section 12.82, pursuant to 8 section 8.57, subsection 5, paragraph "e", for the designated 9 fiscal years, the following moneys received pursuant to 10 sections 99D.17 and 99F.11 shall be deposited in the endowment 11 for Iowa's health account of the tobacco settlement trust fund 12 created in section 12E.12 for the purposes specified in 13 section 12E.12: 14 FY 2001-2002 ..... \$ 80,000,000 15 FY 2002-2003 ..... \$ 75,000,000 16 FY 2003-2004 ..... \$ 70,000,000 17 FY 2004-2005 ..... \$ 70,000,000 18 FY 2005-2006 ..... \$ 70,000,000 19 FY 2006-2007 ..... \$ 70,000,000 The total moneys received pursuant to sections 99D.17 and 20 21 99F.ll in a fiscal year, in excess of the moneys received 22 pursuant to sections 99D.17 and 99F.11 and deposited in the 23 general fund of the state, the vision Iowa fund, the school 24 infrastructure fund, and the tobacco settlement trust fund, 25 shall be deposited in the rebuild Iowa infrastructure fund and 26 shall be used as provided in section 8.57, notwithstanding 27 section 8.60. There is appropriated from the general fund of the 28 2. 29 state to the endowment for Iowa's health account of the 30 tobacco settlement trust fund created in section 12E.12, for 31 the designated fiscal years, the following amounts, to be used 32 for the purposes specified in section 12E.12: 33 FY 2001-2002 ..... \$ 7,248,000 34 FY 2002-2003 ..... \$ 27,087,000 35 FY 2003-2004 ..... \$ 28,251,000

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S.F. H.F.

1 FY 2004-2005 ..... \$ 29,785,000 2 FY 2005-2006 ..... \$ 29,562,000 3 FY 2006-2007 ..... \$ 17,773,000 4 Sec. 2. NONREVERSION. Notwithstanding section 8.33, 5 moneys deposited in or appropriated to the tobacco settlement 6 trust fund under this Act that remain unencumbered or

7 unobligated at the close of any fiscal year shall be retained 8 in the tobacco settlement trust fund.

9 Sec. 3. CONTINGENT EFFECTIVE DATE. This Act shall take 10 effect only if 2001 Iowa Acts, Senate File \_\_\_\_, (1sb 3581) is 11 enacted and only if the tobacco settlement authority 12 established in chapter 12E securitizes tobacco master 13 settlement agreement payments sold to the authority pursuant 14 to 2001 Iowa Acts, Senate File \_\_\_\_, (1sb 3581).

15 If the contingencies of this section are met, the effective 16 date of this Act shall be the effective date of the receipt of 17 the bond proceeds by the tobacco settlement authority and the 18 deposit of the proceeds of the tax-exempt bonds and the 19 taxable bonds in the respective accounts of the tobacco 20 settlement trust fund pursuant to chapter 12E, and 21 specifically pursuant to section 12E.9.

## EXPLANATION

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This bill provides for the deposit of moneys in and the appropriation of moneys to the tobacco settlement trust fund. The bill provides for deposit of moneys from gambling revenues, following deposits in the general fund, the vision rowa fund, and the school infrastructure fund, for the fiscal period beginning July 1, 2001, and ending June 30, 2007, in the endowment for Iowa's health account of the tobacco settlement trust fund. The bill also appropriates moneys from the general fund of the state to the tobacco settlement trust fund for the fiscal period July 1, 2001, and ending June 30, 2007.

The bill takes effect only if 2001 Iowa Acts, Senate File , is enacted and only if the tobacco settlement authority

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S.F.B. 1266 H.F.

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1	securitizes the tobacco master settlement agreement payments
2	sold to the authority. If these contingencies are met, the
3	effective date of the bill is the effective date of the
4	receipt of the bond proceeds by the tobacco settlement
5	authority and the deposit of the proceeds of the tax-exempt
6	bonds and the taxable bonds in the respective accounts of the
7	tobacco settlement trust fund.
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H- 4/23/01 approp. H- 4/24/01 Do Pass

FILED APR 192001 SENATE FILE 533 BY COMMITTEE ON APPROPRIATIONS

(SUCCESSOR TO SSB 1266)

(P. 1235) Passed Senate, Date 4-20-01	(19.1614) Passed House, Bate 4/27/01
Vote: Ayes <u>40</u> Nays /	Vote: Ayes <u>89</u> Nays <u>O</u>
Approved	y 2,2001

# A BILL FOR

1	An	Act	: re	lati	ng i	to an	nd makin	g appro	priat	ions	to the	e to	bacco		
2		set	tle	ment	tru	ust :	fund and	prović	ling a	con	tingen	t ef	fectiv	ve	
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4	BE	IT	ENA	CTED	BY	THE	GENERAL	ASSEME	BLY OF	THE	STATE	OF	IOWA:	6	,
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TLSB 3586SV 79 pf/gg/8 s.f. <u>533</u> H.f. \_\_\_\_

33 for Iowa's health account:

1 Section 1. TOBACCO SETTLEMENT TRUST FUND.

2 1. Notwithstanding provisions to the contrary in sections 3 99D.17 and 99F.11, and notwithstanding provisions to the 4 contrary in section 8.57, subsection 5, paragraph "e", and 5 following deposits in the general fund of the state, the 6 vision Iowa fund created in section 12.72, and the school 7 infrastructure fund created in section 12.82, pursuant to 8 section 8.57, subsection 5, paragraph "e", for the designated 9 fiscal years, the following moneys received pursuant to 10 sections 99D.17 and 99F.11 shall be deposited in the endowment 11 for Iowa's health account of the tobacco settlement trust fund 12 created in section 12E.12 for the purposes specified in 13 section 12E.12 for the endowment for Iowa's health account: 14 FY 2001-2002 ..... \$ 80,000,000 15 FY 2002-2003 ..... \$ 75,000,000 16 FY 2003-2004 ..... \$ 70,000,000 17 FY 2004-2005 ..... \$ 70,000,000 18 FY 2005-2006 ..... \$ 70,000,000 19 FY 2006-2007 ..... \$ 70,000,000 20 The total moneys received pursuant to sections 99D.17 and 21 99F.11 in a fiscal year, in excess of the moneys received 22 pursuant to sections 99D.17 and 99F.11 and deposited in the 23 general fund of the state, the vision Iowa fund, the school 24 infrastructure fund, and the tobacco settlement trust fund, 25 shall be deposited in the rebuild Iowa infrastructure fund and 26 shall be used as provided in section 8.57, notwithstanding 27 section 8.60. 28 2. There is appropriated from the general fund of the 29 state to the endowment for Iowa's health account of the 30 tobacco settlement trust fund created in section 12E.12, for 31 the designated fiscal years, the following amounts, to be used

34 FY 2001-2002 ..... \$ 7,248,000 35 FY 2002-2003 ..... \$ 27,087,000

32 for the purposes specified in section 12E.12 for the endowment

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 1 FY 2003-2004
 \$ 28,251,000

 2 FY 2004-2005
 \$ 29,785,000

 3 FY 2005-2006
 \$ 29,562,000

 4 FY 2006-2007
 \$ 17,773,000

S.F. 533 H.F.

5 Sec. 2. NONREVERSION. Notwithstanding section 8.33, 6 moneys deposited in or appropriated to the tobacco settlement 7 trust fund under this Act that remain unencumbered or 8 unobligated at the close of any fiscal year shall be retained 9 in the tobacco settlement trust fund.

10 Sec. 3. CONTINGENT EFFECTIVE DATE. This Act shall take 11 effect only if 2001 Iowa Acts, Senate File 532 is enacted and 12 only if the tobacco settlement authority established in 13 chapter 12E securitizes tobacco master settlement agreement 14 payments sold to the authority pursuant to 2001 Iowa Acts, 15 Senate File 532.

16 If the contingencies of this section are met, the effective 17 date of this Act shall be the effective date of the receipt of 18 the bond proceeds by the tobacco settlement authority and the 19 deposit of the proceeds of the tax-exempt bonds and the 20 taxable bonds in the respective accounts of the tobacco 21 settlement trust fund pursuant to chapter 12E, and 22 specifically pursuant to section 12E.9.

## EXPLANATION

This bill provides for the deposit of moneys in and the appropriation of moneys to the tobacco settlement trust fund. The bill provides for deposit of moneys from gambling revenues, following deposits in the general fund, the vision lowa fund, and the school infrastructure fund, for the fiscal period beginning July 1, 2001, and ending June 30, 2007, in the endowment for Iowa's health account of the tobacco settlement trust fund. The bill also appropriates moneys from the general fund of the state to the tobacco settlement trust fund for the fiscal period July 1, 2001, and ending June 30, and for the fiscal period July 1, 2001, and ending June 30, and for the fiscal period July 1, 2001, and ending June 30, and 2007.

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The bill takes effect only if 2001 Iowa Acts, Senate File

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1 532, is enacted and only if the tobacco settlement authority 2 securitizes the tobacco master settlement agreement payments 3 sold to the authority. If these contingencies are met, the 4 effective date of the bill is the effective date of the 5 receipt of the bond proceeds by the tobacco settlement 6 authority and the deposit of the proceeds of the tax-exempt 7 bonds and the taxable bonds in the respective accounts of the 8 tobacco settlement trust fund.



#### Senate File 533, p. 2

### SENATE FILE 533

### AN ACT

RELATING TO AND MAKING APPROPRIATIONS TO THE TOBACCO SETTLEMENT TRUST FUND AND PROVIDING A CONTINGENT EFFECTIVE DATE.

#### BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. TOBACCO SETTLEMENT TRUST FUND.

1. Notwithstanding provisions to the contrary in sections 99D.17 and 99F.11, and notwithstanding provisions to the contrary in section 8.57, subsection 5, paragraph "e", and following deposits in the general fund of the state, the vision Iowa fund created in section 12.72, and the school infrastructure fund created in section 12.82, pursuant to section 8.57, subsection 5, paragraph "e", for the designated fiscal years, the following moneys received pursuant to sections 99D.17 and 99F.11 shall be deposited in the endowment for Iowa's health account of the tobacco settlement trust fund created in section 12E.12 for the purposes specified in section 12E.12 for the endowment for Iowa's health account: FY 2001-2002 ..... \$ 80,000,000 FY 2002-2003 ..... \$ 75,000,000 FY 2003-2004 ..... \$ 70,000,000 FY 2004-2005 ..... \$ 70,000,000 FY 2005-2006 ..... \$ 70,000,000 FY 2006-2007 ..... \$ 70,000,000 The total moneys received pursuant to sections 99D.17 and 99F.11 in a fiscal year, in excess of the moneys received pursuant to sections 99D.17 and 99F.11 and deposited in the general fund of the state, the vision Iowa fund, the school infrastructure fund, and the tobacco settlement trust fund, shall be deposited in the rebuild Iowa infrastructure fund and shall be used as provided in section 8.57, notwithstanding section 8.60.

2. There is appropriated from the general fund of the state to the endowment for Iowa's health account of the tobacco settlement trust fund created in section 12E.12, for the designated fiscal years, the following amounts, to be used for the purposes specified in section 12E.12 for the endowment for Iowa's health account:

FY	2001-2002	 \$	7,248,000
FY	2002-2003	 \$	27,087,000
FY	2003-2004	 \$	28,251,000
FY	2004-2005	 \$	29,785,000
FY	2005-2006	 \$	29,562,000
FY	2006-2007	 \$	17,773,000
		-	

Sec. 2. NONREVERSION. Notwithstanding section 8.33, moneys deposited in or appropriated to the tobacco settlement trust fund under this Act that remain unencumbered or unobligated at the close of any fiscal year shall be retained in the tobacco settlement trust fund.

Sec. 3. CONTINGENT EFFECTIVE DATE. This Act shall take effect only if 2001 Iowa Acts, Senate File 532 is enacted and only if the tobacco settlement authority established in chapter 12E securitizes tobacco master settlement agreement payments sold to the authority pursuant to 2001 Iowa Acts, Senate File 532.

If the contingencies of this section are met, the effective date of this Act shall be the effective date of the receipt of the bond proceeds by the tobacco settlement authority and the deposit of the proceeds of the tax-exempt bonds and the taxable bonds in the respective accounts of the tobacco settlement trust fund pursuant to chapter 12E, and specifically pursuant to section 12E.9.

> MARY E. KRAMER President of the Senate

BRENT SIEGRIST Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 533, Seventy-ninth General Assembly.

Approved 2001

MICHAEL E. MARSHALL Secretary of the Senate

THOMAS J. VILSACK Governor