

Lundby
Johnson
Gronstal

SSB-1145
Commerce
Succeeded By
SF/HF 384

SENATE/HOUSE FILE
BY (PROPOSED DEPARTMENT OF
COMMERCE/CREDIT UNION
DIVISION BILL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to pay plans for certain employees of the credit
2 union division of the department of commerce.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 533.55, subsection 2, Code 2001, is
2 amended to read as follows:

3 2. The superintendent may employ-special appoint
4 assistants, examiners, and other employees as the
5 superintendent deems necessary to carry-out-this-chapter the
6 proper discharge of duties imposed upon the superintendent by
7 the laws of this state. The-superintendent,-subject-to
8 approval-by-the-board,-shall-establish-salaries-for-the
9 persons-employed. Pay plans shall be established for
10 employees, other than clerical employees, who examine the
11 accounts and affairs of credit unions and who examine the
12 accounts and affairs of other persons, subject to supervision
13 and regulation by the superintendent, that are substantially
14 equivalent to those paid by the national credit union
15 administration and other federal supervisory agencies in this
16 area of the United States.

17 EXPLANATION

18 This bill amends Code section 533.55 to provide that
19 employees of the credit union division of the department of
20 commerce who are appointed by the superintendent to examine
21 accounts shall be paid according to a pay plan that is
22 substantially equivalent to those paid by the national credit
23 union administration and other federal supervisory agencies in
24 this area of the United States.

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1145



THOMAS J. VILSACK, GOVERNOR
SALLY J. PEDERSON, LT. GOVERNOR

IOWA DEPARTMENT OF COMMERCE
CREDIT UNION DIVISION
JAMES E. FORNEY
SUPERINTENDENT

MEMORANDUM

TO: MEMBERS OF THE GENERAL ASSEMBLY
FROM: JAMES E. FORNEY
SUBJECT: LSB #1150DP
DATE: 01/26/01

This bill is a companion to the Credit Union Division requested budget supported by the Governor for FY02. This bill and the requested FY02 budget reflect the pay plans as a result of a pay study conducted by the Iowa Department of Personnel in calendar year 2000.

H-3/22/01 Commerce & Finance
H-3/29/01 Do Pass

FILED MAR 7 '01

384

SENATE FILE
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO SSB 1145)

H. 4/17/01

Passed Senate, ^(P. 736) Date 3/20/01 Passed House, ^(P. 126) Date 4-18-01
Vote: Ayes 50 Nays 0 Vote: Ayes 96 Nays 0
Approved April 25, 2001

A BILL FOR

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2 union division of the department of commerce.

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SF 384

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5 superintendent deems necessary to carry-out-this-chapter the
6 proper discharge of duties imposed upon the superintendent by
7 the laws of this state. ~~The-superintendent, subject to~~
8 approval-by-the-board, shall establish salaries for the
9 persons employed. Pay plans shall be established for
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11 accounts and affairs of credit unions and who examine the
12 accounts and affairs of other persons, subject to supervision
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14 equivalent to those paid by the national credit union
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18 This bill amends Code section 533.55 to provide that
19 employees of the credit union division of the department of
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23 union administration and other federal supervisory agencies in
24 this area of the United States.

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SENATE FILE 384

AN ACT

RELATING TO PAY PLANS FOR CERTAIN EMPLOYEES OF THE CREDIT UNION DIVISION OF THE DEPARTMENT OF COMMERCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 533.55, subsection 2, Code 2001, is amended to read as follows:

2. The superintendent may employ special appoint assistants, examiners, and other employees as the superintendent deems necessary to carry out this chapter the proper discharge of duties imposed upon the superintendent by the laws of this state. The superintendent, subject to approval by the board, shall establish salaries for the persons employed. Pay plans shall be established for employees, other than clerical employees, who examine the accounts and affairs of credit unions and who examine the accounts and affairs of other persons, subject to supervision and regulation by the superintendent, that are substantially equivalent to those paid by the national credit union

MARY E. KRAMER
President of the Senate

BRENT SIEGRIST
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 384, Seventy-ninth General Assembly.

MICHAEL E. MARSHALL
Secretary of the Senate
Approved April 25, 2001

THOMAS J. VILSACK
Governor