APPROPRIATIONS FILED FEB 12 101

SENATE FILE **1555** BY HARPER, DVORSKY, HAMMOND, FINK, SHEARER, CONNOLLY, DELUHERY, KIBBIE, HORN, BLACK, MCCOY, GRONSTAL, FRAISE, HANSEN, BOLKCOM, DEARDEN, SOUKUP, HOLVECK, FIEGEN, and FLYNN

Passed	Senate, Da	ate	Passed	House,	Date			
Vote:	Ayes	Nays	Vote:	Ayes	Nays			
	App	roved						

A BILL FOR

٠.

.

1	An	Act	maki	ing	as	suppl	lemental	appropria	atic	on, e	establ	ishi	.ng a	
2		tea	cher	con	ipei	nsati	ion refo	rm and stu	uden	it ac	chieve	nent	savings	5
3		acc	ount	fun	ıd,	and	providi	ng an effe	ecti	ve d	late.			
4	BE	IT	ENAC	TED	BY	THE	GENERAL	ASSEMBLY	OF	THE	STATE	OF	IOWA:	
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														

JF 155 APPROPRIATIONS

S.F. 155 H.F.

Section 1. SUPPLEMENTAL APPROPRIATION. There is appropriated from the general fund of the state to the department of education for the fiscal year beginning July 1, 2000, and ending June 30, 2001, the following amount, or so much thereof as is necessary, to be used for the purpose designated:

11 AND STUDENT ACHIEVEMENT SAVINGS ACCOUNT FUND.

12 1. A teacher compensation reform and student achievement 13 savings account is created and established as a separate and 14 distinct fund in the state treasury under the control of the 15 department of education. Moneys in the fund in a fiscal year 16 shall be used as directed by the general assembly for teacher 17 compensation reform and student achievement activities 18 approved by the Seventy-ninth General Assembly, First Session, 19 or by future general assemblies.

20 2. Revenue for the teacher compensation reform and student 21 achievement savings account fund shall be deposited with the 22 treasurer of state and credited to the fund and shall include, 23 but is not limited to, moneys in the form of a devise, gift, 24 bequest, donation, federal or other grant, reimbursement, 25 repayment, judgment, transfer, payment, or appropriation from 26 any source intended to be used for the purposes of the fund. 27 3. Moneys in the teacher compensation reform and student 28 achievement savings account fund are not subject to section 29 8.33.

30 Sec. 3. EFFECTIVE DATE. This Act, being deemed of 31 immediate importance, takes effect upon enactment. 32 EXPLANATION 33 This bill makes a supplemental appropriation of \$42 million 34 from the general fund of the state to the department of

35 education for fiscal year 2001 for deposit in the teacher

-1-

1 compensation reform and student achievement savings account 2 fund, which the bill establishes in statute. The fund is established in the state treasury under the 4 control of the department of education. The fund shall be 5 used for teacher compensation reform and student achievement 6 activities established by the 2001 general assembly or by 7 future general assemblies. Moneys in the fund shall not revert to the general fund. The bill takes effect upon enactment.

s.f. 55 H.F.

٠,