

Bradley, Chair
Dix
Schrader

HSB 113

COMMERCE AND REGULATION

SENATE/HOUSE FILE S 0400
BY (PROPOSED DEPARTMENT OF
COMMERCE/PROFESSIONAL
LICENSING AND REGULATION
DIVISION BILL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the regulation of real estate appraisers.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 543D.2, subsection 4, Code 2001, is
2 amended to read as follows:

3 4. "Appraisal report" means any written communication of
4 an appraisal.

5 Sec. 2. Section 543D.14, Code 2001, is amended to read as
6 follows:

7 543D.14 CERTIFICATE.

8 A certificate issued under this chapter shall bear the
9 ~~signatures~~ signature or facsimile ~~signatures~~ signature of the
10 member or members of the board as designated by the board and
11 a certificate number assigned by the board.

12 EXPLANATION

13 This bill makes changes relating to the regulation of real
14 estate appraisers. The definition of the term "appraisal
15 report" is changed to include any communication of an
16 appraisal, instead of just those that are written. The Code
17 section that describes the real estate appraiser certificate
18 is changed to provide that the certificate is to bear the
19 signature or facsimile signature of the member or members of
20 the real estate appraiser examining board who are designated
21 by the board to perform that duty.

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THOMAS J. VILSACK
GOVERNOR

SALLY J. PEDERSON
LT. GOVERNOR

IOWA DEPARTMENT OF COMMERCE
PROFESSIONAL LICENSING & REGULATION
KATHLEEN B. "KAY" HALLORAN, ADMINISTRATOR

To the members of the General Assembly of the State of Iowa:

The change made to 543D.2, subsection 4, Code 2001, removes the word "written" in the definition of "appraisal report", to reflect the current definition found in the Uniform Standards of Professional Appraisal Practice (USPAP). That definition includes "any communication, written or oral, of an appraisal, appraisal review, or consulting service that is transmitted to the client upon completion of an assignment".

By deleting the word "written", the Iowa statute will be in compliance with USPAP.

The changes made to 543D.14 allow the real estate appraiser examining board to designate the member or member's signatures that are placed on a license certificate.

S-3/22/01 Commerce
S-4/2/01 No Pass

FEB 26 2001
Place On Calendar

HOUSE FILE 400
BY COMMITTEE ON COMMERCE
AND REGULATION

(SUCCESSOR TO HSB 113)

(P. 825)
Passed House, Date 3-22-01 Passed Senate, Date (1013) 4/9/01
Vote: Ayes 98 Nays 0 Vote: Ayes 45 Nays 0
Approved April 18, 2001

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HF 400

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BRENT SIEGRIST
Speaker of the House

MARY E. KRAMER
President of the Senate

HOUSE FILE 400

AN ACT
RELATING TO THE REGULATION OF REAL ESTATE APPRAISERS.

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I hereby certify that this bill originated in the House and
is known as House File 400, Seventy-ninth General Assembly.

MARGARET THOMSON
Chief Clerk of the House

Approved *April 18*, 2001

THOMAS J. VILSACK
Governor