

# Senate Study Bill 3237

## Bill Text

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1 1 Section 1. Section [403.23](#), subsection 1, unnumbered  
1 2 paragraph 1, Code Supplement 1999, is amended to read as  
1 3 follows:  
1 4 On or before

~~September~~

- ~~November~~ 30 of each year, the

1 5 municipality shall submit an annual financial report  
1 6 containing the information required in section 403.15,  
1 7 subsection 5, to the department of management and to the  
1 8 county auditor of the county in which the municipality is  
1 9 located. In addition to the information contained in the  
1 10 report, the municipality shall provide the following  
1 11 information to the department and to the county auditor:

1 12 Sec. 2. Section [403.23](#), Code Supplement 1999, is amended  
1 13 by adding the following new subsection:

1 14 NEW SUBSECTION. 3. If a municipality does not file the  
1 15 annual report with the department of management and the county  
1 16 auditor by December 1, the county treasurer shall withhold  
1 17 disbursement of incremental taxes to the municipality until  
1 18 the annual report is filed beginning immediately with the next  
1 19 following disbursement of taxes. The county auditor shall  
1 20 notify the county treasurer if taxes are to be withheld.

1 21 EXPLANATION

1 22 This bill changes the filing deadline for urban renewal  
1 23 annual reports from September 30 to November 30.

1 24 The bill also provides that if a municipality has not filed  
1 25 an annual report with the state by the statutory deadline, the  
1 26 county treasurer shall withhold disbursement of tax increment  
1 27 revenues to the municipality.

1 28 LSB 7334SC 78

1 29 sc/cf/24