

Senate Study Bill 3225

Bill Text

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1 1 Section 1. Section [427.1](#), subsection 2, Code Supplement
1 2 1999, is amended to read as follows:

1 3 2. MUNICIPAL AND MILITARY PROPERTY. The property of a
1 4 county, township, city, school corporation, levee district,
1 5 drainage district, or

~~1 6 military company of the state of~~

~~1 7 the~~

1 6 Iowa national guard, when devoted to public use and not held
1 7 for pecuniary profit, except property of a municipally owned
1 8 electric utility held under joint ownership and property of an
1 9 electric power facility financed under chapter 28F which shall
1 10 be subject to taxation under chapter 437A and facilities of a
1 11 municipal utility that are used for the provision of local
1 12 exchange services pursuant to chapter 476, but only to the
1 13 extent such facilities are used to provide such services,
1 14 which shall be subject to taxation under chapter 433, except
1 15 that section 433.11 shall not apply. The exemption for
1 16 property owned by a city or county also applies to property
1 17 which is operated by a city or county as a library, art
1 18 gallery or museum, conservatory, botanical garden or display,
1 19 observatory or science museum, or as a location for holding
1 20 athletic contests, sports or entertainment events,
1 21 expositions, meetings or conventions, or leased from the city
1 22 or county for any such purposes, or leased from the city or
1 23 county by the Iowa national guard or by a federal agency for
1 24 the benefit of the Iowa national guard when devoted for public
1 25 use and not for pecuniary profit. Food and beverages may be
1 26 served at the events or locations without affecting the
1 27 exemptions, provided the city has approved the serving of food
1 28 and beverages on the property if the property is owned by the
1 29 city or the county has approved the serving of food and
1 30 beverages on the property if the property is owned by the
1 31 county.

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EXPLANATION

1 33 This bill provides that property of the Iowa national guard
1 34 is exempt from property tax when it is devoted for public use
1 35 and not for pecuniary gain. Property leased by a city or
2 1 county to the Iowa national guard or to a federal agency for
2 2 the benefit of the Iowa national guard is also exempt from
2 3 property taxation.

2 4 LSB 7219XC 78

2 5 mg/cls/14