

Senate Study Bill 3164

Bill Text

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1 1 Section 1. 1989 Iowa Acts, chapter 135, section 135, is
1 2 repealed effective July 1, 2000.
1 3 Sec. 2. Section [257.1](#), Code Supplement 1999, is amended by
1 4 adding the following new subsection:
1 5 NEW SUBSECTION. 4. LEGISLATIVE REVIEW. The provisions of
1 6 this chapter shall be subject to legislative review every five
1 7 years. The review shall be based upon a school finance
1 8 formula status report to be prepared by the department of
1 9 education, in association with the departments of management
1 10 and revenue and finance. The report shall include
1 11 recommendations for school finance formula changes or
1 12 revisions based upon the results of a survey of all school
1 13 districts in the state soliciting input regarding perceived
1 14 problem areas; demographic changes, enrollment trends, and
1 15 property tax valuation fluctuations observed by the
1 16 departments during the preceding five-year interval; an
1 17 analysis of the operation of the school finance formula during
1 18 the preceding five-year interval conducted by the departments;
1 19 recommendations of legislative interim committees impacting
1 20 the school finance formula conducted during the preceding
1 21 five-year period; and a summary of issues that have arisen
1 22 since the previous review and potential approaches for their
1 23 resolution. The first such report shall be submitted to the
1 24 general assembly by January 1, 2005, with subsequent reports
1 25 developed and submitted by January 1 of every fifth year
1 26 thereafter.

1 27 EXPLANATION

1 28 This bill provides for the repeal of 1989 Iowa Acts,
1 29 chapter 135, section 135, which establishes a sunset date of
1 30 July 1, 2001, for the school finance program.
1 31 The bill also requires legislative review of the provisions
1 32 of Code chapter 257 every five years. The bill provides that
1 33 the review will be based upon a school finance formula status
1 34 report prepared by the department of education, in association
1 35 with the departments of management and revenue and finance.
2 1 The bill provides that the report will include recommendations
2 2 for school finance formula changes or revisions based upon the
2 3 results of a survey of all school districts in the state;
2 4 demographic changes, enrollment trends, and property tax
2 5 valuation fluctuations observed by the departments; an
2 6 analysis of the operation of the school finance formula during
2 7 the preceding five-year interval conducted by the departments;
2 8 recommendations of legislative interim committees impacting
2 9 the school finance formula; and a summary of issues that have
2 10 arisen since the previous review and potential approaches for
2 11 their resolution. The bill requires that the first report be
2 12 submitted to the general assembly by January 1, 2005, with
2 13 subsequent reports developed and submitted by January 1 every
2 14 fifth year thereafter.
2 15 LSB 5270XC 78
2 16 rn/cls/14