

Senate Study Bill 1120

Bill Text

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1 1 Section 1. Section [331.461](#), subsection 2, Code 1999, is
1 2 amended by adding the following new lettered paragraph:
1 3 NEW PARAGRAPH. g. Housing for persons who are elderly or
1 4 persons with physical disabilities.

1 5 EXPLANATION

1 6 This bill adds housing for persons who are elderly or
1 7 persons with physical disabilities to the definition of county
1 8 enterprise. Including housing for persons who are elderly or
1 9 persons with physical disabilities under the definition of
1 10 county enterprise allows counties to issue revenue bonds for
1 11 the construction and maintenance of these facilities.
1 12 Currently, counties can only issue general obligation bonds
1 13 for these purposes.
1 14 LSB 2112SC 78
1 15 tj/cf/24