Senate Study Bill 1080

Bill Text

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          Section 1. Section 8.57, subsection 5, paragraph e, Code
  1 2 1999, is amended to read as follows:
    3 e. Notwithstanding provisions to the contrary in sections
 1 4 99D.17 and 99F.11, for
<u>each</u> fiscal
  years beginning July
 1995, and July 1, 1996,
- year not more than a total of sixty
  1 6 million dollars
  ; and for each fiscal year thereafter;
- shall be
  1 7 deposited in the general fund of the state
 <del>in any fiscal year</del>
  1 8 pursuant to sections 99D.17 and 99F.11 and ten million dollars
  1 9 shall be deposited in the community attraction and tourism
  1 10 <u>development fund established in section 15.372</u>. The total
  1 11 moneys in excess of the moneys deposited in the general fund
  1 12 and in the community attraction and tourism development fund
  1 13 in a fiscal year shall be deposited in the infrastructure fund
  1 14 and shall be used as provided in this section, notwithstanding
  1 15 section 8.60.
          Sec. 2. <u>NEW SECTION</u>. 15.371 COMMUNITY ATTRACTION AND
  1 17 TOURISM DEVELOPMENT PROGRAM.
          1. The department shall establish and administer a
  1 19 community attraction and tourism development program to assist
  1 20 communities in the development and creation of multiple
  1 21 purpose attraction and tourism facilities and to further the
  1 22 development of marketing efforts and promotion of existing
  1 23 Iowa tourism attractions and events.
          2. Only a political subdivision of the state may submit an
  1 25 application to the department for financial assistance for a
  1 26 project under the program. The assistance shall be in the
  1 27 form of grants, loans, forgivable loans, and loan guarantees.
  1 28 The application shall include, but not be limited to, the
  1 29 following information:
         a. The total capital investment of the project.
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         b. The amount or percentage of local and private matching
  1 32 moneys which will be provided for the project.
         c. The total number of jobs to be created or retained by
 1 34 the project.
         d. The need of the community for the project and the
  2 1 financial assistance.
         e. The long-term tax generating impact of the project.
          Sec. 3. <u>NEW SECTION</u>. 15.372 COMMUNITY ATTRACTION AND
  2 4 TOURISM DEVELOPMENT FUND.
          1. The department may establish a community attraction and
  2 6 tourism development fund consisting of any moneys appropriated
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7 by the general assembly for that purpose and any other moneys
8 available to and obtained or accepted by the department for
9 placement in the fund.

- 2 10 2. Payments of interest, repayments of moneys loaned 2 11 pursuant to this division, and recaptures of awards shall be 2 12 deposited in the fund.
 - 3. The fund may be used for any of the following purposes:
- 2 14 a. To provide grants, loans, forgivable loans, and loan 2 15 guarantees under the community attraction and tourism 2 16 development program established in section 15.371.
- 2 17 b. To provide for tourism advertising and community 2 18 attraction and tourism development program marketing and 2 19 administrative costs. In order to determine the marketing 2 20 allocation, at the beginning of each fiscal year, the 2 21 department shall determine the current average regional 2 22 tourism advertising budget of contiguous states. The 2 23 allocation of marketing expenditures under this paragraph 2 24 shall be equivalent to the average regional state tourism 2 25 advertising budget minus the current tourism advertising 2 26 placement budget of the department.
- 2 27 Sec. 4. <u>NEW SECTION</u>. 15.373 COMMUNITY ATTRACTION AND 2 28 TOURISM DEVELOPMENT PROGRAM REVIEW COMMITTEE APPLICATION 2 29 REVIEW.
- 1. A community attraction and tourism development program
 1. The director shall appoint three members from the travel
 2. The director shall appoint three members from the travel
 3. The director shall appoint three tourism regions, two
 3. The director shall appoint three tourism regions, two
 3. The director shall appoint three tourism regions, two
 3. The director shall appoint three tourism regions, two
 3. The remaining riverboats and
 3. The vertical infrastructure industry, and one member of the
 3. The vertical infrastructure industry, and one member of the
 3. The remaining three members
 3. The parks and preserves division of the department of natural
 4. The parks and preserves division of the department of natural
 5. The resources, one member appointed by the administrator of the
 6. The historical division of the department of cultural affairs, and
 7. One member appointed by the director of transportation.
- 3 8 2. The community attraction and tourism development 3 9 program review committee shall review applications for 3 10 community attraction and tourism development fund assistance 3 11 and make recommendations to the department regarding the 3 12 applications. Upon review of the recommendations of the 3 13 committee, the department shall approve, defer, or deny the 3 14 application.
- 3 15 3. When reviewing the applications, the community 3 16 attraction and tourism development program review committee 3 17 and the department shall consider, at a minimum, all of the 3 18 following:
- 3 19 a. Whether the wages, benefits, including health benefits, 3 20 safety, and other attributes of the project would improve the 3 21 quality of attraction and tourism employment in the community.
- 3 22 b. The extent to which such a project would generate 3 23 additional attraction and tourism opportunities.
- 3 24 c. The ability of the project to produce a long-term tax 3 25 generating economic impact.
- 3 26 Sec. 5. This Act, being deemed of immediate importance, 3 27 takes effect upon enactment.

EXPLANATION

This bill establishes the community attraction and tourism development program. The bill provides that the program will all assist communities in the development and creation of multiple purpose attraction and tourism facilities and to further the development of marketing efforts and promotion of existing and Iowa tourism attractions and events. Only a political subdivision of the state may submit an application for financial assistance under the program. The bill provides that all applications are initially reviewed by the 10-member

3 community attraction and tourism development program review

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4 4 committee. After reviewing the recommendations by the
4 5 committee, the department is required to approve, defer, or
4 6 deny the application. The bill provides that criteria which
4 7 are to be considered in reviewing the application include the
4 8 projected employment impact of the project, the projected
4 9 attraction and tourism opportunities generated by the project,
4 10 and the projected economic impact of the project.
4 11 The bill also establishes the community attraction and
4 12 tourism development fund. The bill provides that the fund is
4 13 to be used for funding projects under the community attraction
4\ 14 and tourism development program and for tourism advertising
4 15 and community attraction and tourism development program
4 16 marketing and administrative costs. The bill provides that
4 17 $10 million shall be appropriated from the rebuild Iowa
4 18 infrastructure fund each fiscal year.
4 19 The bill takes effect upon enactment.
4 20 LSB 1320DP 78
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4 21 tm/gg/8.1