

FILED FEB 2 1999

SENATE FILE

80

BY KIBBIE

Passed Senate, Date _____ Passed House, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act establishing a tax credit for certain contributions to
2 political campaigns.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SENATE FILE 80

S-3045

1 Amend Senate File 80 as follows:
 2 1. Page 1, lines 5 through 7, by striking the
 3 words "representing the state legislative district in
 4 which the contributor permanently resided at the time
 5 the contribution was made".

By JOHN P. KIBBIE

S-3045 FILED MARCH 4, 1999

SF 80 WAYS & MEANS

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1 Section 1. NEW SECTION. 56.18A TAX CREDIT FOR
2 CONTRIBUTIONS.

3 A credit against taxes pursuant to section 422.12,
4 subsection 4, shall be allowed for a contribution to a
5 candidate for an office representing the state legislative
6 district in which the contributor permanently resided at the
7 time the contribution was made, not to exceed one hundred
8 dollars per person per candidate. Upon request by the state,
9 the contributor shall substantiate the claimed credit with an
10 official receipt from the candidate's committee to which a
11 contribution was made.

12 Sec. 2. Section 422.12, Code 1999, is amended by adding
13 the following new subsection:

14 NEW SUBSECTION. 4. A tax credit for political
15 contributions pursuant to section 56.18A.

16 EXPLANATION

17 New Code section 56.18A provides that persons who
18 contribute to a candidate for the Iowa general assembly who is
19 running in the person's legislative district may claim a tax
20 credit of up to \$100 per candidate. A conforming amendment is
21 made to Code section 422.12 regarding the tax credit.

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