

FILED JAN 12 1999

SENATE FILE 6

BY KIBBIE

Passed Senate, Date _____ Passed House, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act relating to tax exemptions for livestock-related
 2 pollution-control or recycling property.
 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 6
 WAYS & MEANS

1 Section 1. Section 427.1, subsection 19, unnumbered
2 paragraph 8, Code 1999, is amended to read as follows:

3 For the purposes of this subsection "pollution-control
4 property" means personal property or improvements to real
5 property, or any portion thereof, used primarily to control or
6 abate pollution of any air or water of this state or used
7 primarily to enhance the quality of any air or water of this
8 state and "recycling property" means personal property or
9 improvements to real property or any portion of the property,
10 used primarily in the manufacturing process and resulting
11 directly in the conversion of waste plastic, wastepaper
12 products, or waste paperboard, into new raw materials or
13 products composed primarily of recycled material. In the
14 event such property shall also serve other purposes or uses of
15 productive benefit to the owner of the property, only such
16 portion of the assessed valuation thereof as may reasonably be
17 calculated to be necessary for and devoted to the control or
18 abatement of pollution, to the enhancement of the quality of
19 the air or water of this state, or for recycling shall be
20 exempt from taxation under this subsection. "Pollution-
21 control property" and "recycling property" do not include
22 property used for purposes related to the care and feeding of
23 livestock as defined in section 169C.1.

24 EXPLANATION

25 This bill amends the tax exemption for pollution-control
26 and recycling property. The bill provides that this tax
27 exemption is not available for property that is used for
28 purposes related to the care and feeding of livestock as
29 defined in Code section 169C.1.

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