

FILED MAR 29 1999

SENATE FILE 463
BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO SF 139)

Passed Senate, Date ^(p. 885) 3/31/99
Vote: Ayes 49 Nays 0

Passed House, Date _____
Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act exempting property owned and operated by an Indian housing
2 authority from property tax and including an effective date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 463

1 Section 1. Section 427.1, Code 1999, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 30. Property owned and operated by an
4 Indian housing authority, as defined in 24 C.F.R. § 950.102,
5 created under Indian law, subject to the provisions of
6 subsection 14. For purposes of this subsection, "Indian law"
7 means the code of an Indian tribe recognized as eligible for
8 services provided to Indians by the United States secretary of
9 the interior.

10 Sec. 2. IMPLEMENTATION OF ACT. Section 25B.7 does not
11 apply to the property tax exemption provided in section 1 of
12 this Act.

13 Sec. 3. EFFECTIVE DATE. This Act, being deemed of
14 immediate importance, takes effect upon enactment.

15 EXPLANATION

16 The bill exempts from property taxation property owned and
17 operated by Indian housing authorities. Indian housing
18 authorities are entities authorized to engage in or assist in
19 the development or operation of low-income housing for Indians
20 that is established under Indian or state law. The bill also
21 provides that the state does not have to reimburse any local
22 governments as a result of the property tax exemption provided
23 in this bill.

24 The bill takes effect upon enactment.

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