

FILED MAR 15 1999

SENATE FILE 433
BY COMMITTEE ON STATE GOVERNMENT

(SUCCESSOR TO SF 62)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act permitting certain transfers of campaign funds after a
2 candidate has not served in public office for a stated number
3 of years.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 433

1 Section 1. Section 56.42, subsection 2, Code 1999, is
2 amended to read as follows:

3 2. a. If an unexpended balance of campaign funds remains
4 in the committee's account when a candidate's committee
5 dissolves, the unexpended balance shall be transferred
6 pursuant to subsection 1.

7 b. If an unexpended balance of campaign funds remains in
8 the account of a candidate's committee for at least seven
9 years after the candidate's last day of service in a public
10 office, the unexpended balance shall be transferred to a state
11 or local party central committee pursuant to subsection 1,
12 paragraph "b".

13 EXPLANATION

14 This bill amends Code section 56.42 to permit a transfer of
15 funds remaining in a candidate's account to a state or local
16 political party after the candidate has not served in public
17 office for seven years.

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HOUSE FILE 433

S-3530

1 Amend House File 433, as amended, passed, and
2 reprinted by the House, as follows:

3 1. Page 1, line 9, by striking the word
4 "duration." and inserting the following: "duration,
5 and which satisfies all of the following:

6 (1) Provides for the signature and initials of the
7 consumer on each page of the contract and is so signed
8 and initialed by the consumer.

9 (2) Clearly and conspicuously sets forth on the
10 first page of the contract any fee for cancellation of
11 the contract, and provides a separate space for the
12 consumer to initial the agreement with respect to the
13 acceptance of such cancellation fee.

14 (3) Clearly and conspicuously sets forth any
15 waiver on the part of the consumer to bring an action
16 in court against the service provider, and provides a
17 separate space for the consumer to initial the
18 agreement with respect to the acceptance of such
19 waiver.

20 (4) Clearly and conspicuously sets forth on the
21 first page of the contract any nonstandard terms and
22 conditions, terms and conditions which are to be
23 negotiated between the service provider and the
24 individual consumer, and any terms or conditions which
25 establish financial obligations on the part of the
26 consumer.

27 (5) Provides for a notice to be mailed to the
28 consumer, separate from any other mailing made by the
29 service provider to the consumer, which gives notice
30 to the consumer of any automatic renewal of the
31 agreement, and which notice is mailed to the consumer
32 no more than thirty days or less than twenty days
33 prior to the date of such automatic renewal."

By STEVE KING
JERRY BEHN
MARY A. LUNDBY

S-3530 FILED APRIL 28, 1999