	APPROPRIATIONS
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	SENATE FILE 382
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	CONNOLLY, DEARDEN, FINK, FLYNN,
	FRAISE, HAMMOND, HANSEN, HARPER,
	HORN, JUDGE, KIBBIE, McCOY,
	SOUKUP, and SZYMONIAK
Passed Senate, Date	Passed House, Date
Vote: Ayes Nays	_ Vote: Ayes Nays
Approved	

A BILL FOR

1	An	Act	establ	ishi	ng t	he comm	unity	econo	omic b	etterme	ent	
2		rec	reationa	al a	ind c	cultural	progr	am an	nd com	munity	ecc	nomic
3	betterment recreational and cultural program account.											
4	BE	IT	ENACTED	BY	THE	GENERAL	ASSEM	IBLY (OF THE	STATE	OF	IOWA:
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SF 382 APPROPRIATIONS

S.F. 387 H.F.

Section 1. <u>NEW SECTION</u>. 15.321 COMMUNITY ECONOMIC
BETTERMENT RECREATIONAL AND CULTURAL PROGRAM.

3 The purpose of the community economic betterment 4 recreational and cultural program is to assist communities in 5 the development and creation of multipurpose recreational and 6 cultural facilities. All provisions of section 15.317 shall 7 apply to this program. The department shall use the rating 8 factors and criteria in section 15.318 to develop applicable 9 rating factors and criteria for the program with the addition 10 of rating factors and criteria relating to tourism potential 11 and the economic impact of the facility being considered. 12 Sec. 2. <u>NEW SECTION</u>. 15.322 COMMUNITY ECONOMIC 13 BETTERMENT RECREATIONAL AND CULTURAL PROGRAM ACCOUNT.

14 1. A community economic betterment recreational and 15 cultural program account is established within the strategic 16 investment fund to be used by the department for the community 17 economic betterment recreational and cultural program. The 18 account shall consist of all appropriations, grants, or gifts 19 received by the department specifically for use under section 20 15.321 and any moneys allocated to the community economic 21 betterment recreational and cultural program account from the 22 strategic investment fund.

23 2. Payments of interest, repayments of moneys loaned under 24 the community economic betterment recreational and cultural 25 program, or recaptures of awards shall be deposited into the 26 strategic investment fund.

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EXPLANATION

This bill establishes a community economic betterment recreational and cultural program to assist communities in the development and creation of multipurpose recreational and cultural facilities. The community economic betterment program requirements relating to types of assistance, entities that may apply for assistance, limitations on the amount of assistance, and the amount of time during which an entity must tuilize the assistance apply to the community economic

-1-

1 betterment recreational and cultural program. The ratings 2 factors and criteria of the community economic betterment 3 program also apply to the community economic betterment 4 recreational and cultural program with the addition of ratings 5 factors and criteria relating to tourism potential and 6 economic impact of the facility being considered. 7 The bill establishes a community economic betterment 8 recreational and cultural program account within the strategic 9 investment fund. The bill provides that payments of interest, 10 repayments of moneys loaned under the community economic 11 betterment recreational and cultural program, or recaptures of 12 awards shall be deposited into the strategic investment fund. 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35

S.F. 382 H.F.