

McKibben
Gaskill
Bolkeon

SSB 1114
Local Government

Succeeded By
SENATE FILE SE/HF 305
BY (PROPOSED COMMITTEE ON
LOCAL GOVERNMENT BILL BY
CHAIRPERSON ANGELO)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the payment by a county of the family farm tax
2 credit and reimbursement to the county of its payment and
3 including an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. CREDIT RECERTIFICATION. A county may on or
2 after the effective date of this Act but before June 1, 1999,
3 recertify to the department of revenue and finance the total
4 amount of family farm tax credits payable during the fiscal
5 year beginning July 1, 1998, if the amount originally
6 certified was incorrect due to the fact that the amount
7 certified included the total number of acres entitled to the
8 credit but did not represent the total amount of credit due.
9 As soon as the department of revenue and finance receives the
10 recertification and communicates its agreement to the validity
11 of the recertification to the county auditor, the county shall
12 pay from its general fund to those persons who qualified to
13 receive but did not receive during the fiscal year beginning
14 July 1, 1998, the pro rata percentage of the family farm tax
15 credit as recertified on agricultural land located in the
16 county, a sum equal to the amount of the pro rata percentage
17 determined pursuant to section 425A.6 of the credits correctly
18 recertified as agreed to by the director of revenue and
19 finance and the county auditor.

20 Sec. 2. Notwithstanding any provision in chapter 425A to
21 the contrary, from the amount appropriated to the family farm
22 tax credit fund, created in section 425A.1, to pay tax credits
23 during the fiscal year beginning July 1, 1999, an amount not
24 to exceed the amount agreed to by the director of revenue and
25 finance and the county auditor for each county making payments
26 under section 1 of this Act shall be paid to that county to be
27 deposited into its general fund. The amounts paid pursuant to
28 this section shall be paid prior to any other payments from
29 the family farm tax credit fund. The remaining appropriation
30 to the family farm tax credit fund shall be distributed as
31 provided in chapter 425A.

32 Sec. 3. EFFECTIVE DATE. This Act, being deemed of
33 immediate importance, takes effect upon enactment.

34 EXPLANATION

35 As a result of an error in the certification of the total

1 amount of family farm tax credits to be allowed on
 2 agricultural land in at least one county, the total amount of
 3 credits for that county payable during the 1998-1999 fiscal
 4 year was reduced. This bill requires the county to pay the
 5 amount of the reduction to those qualifying for the family
 6 farm tax credit. The county will subsequently be reimbursed
 7 for the moneys paid from the appropriation made to the family
 8 farm tax credit fund to pay credits during the 1999-2000
 9 fiscal year.

10 The bill takes effect upon enactment.

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H-3/2/99 W. & Means
H. 4/6/99 Do Pass

FILED MAR 4 1999

SENATE FILE **305**
BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO SSB 1114)

(SUCCESSOR TO SF 183)

Passed Senate, Date ^(p. 542) 3/10/99 Passed House, Date 4/22/99
Vote: Ayes 49 Nays 0 Vote: Ayes 95 Nays 0
Approved April 29, 1999

A BILL FOR

1 An Act relating to the payment by a county of the family farm tax
2 credit and reimbursement to the county of its payment and
3 including an effective date.

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SF 305

1 Section 1. CREDIT RECERTIFICATION. A county may on or
2 after the effective date of this Act but before June 1, 1999,
3 recertify to the department of revenue and finance the total
4 amount of family farm tax credits payable during the fiscal
5 year beginning July 1, 1998, if the amount originally
6 certified was incorrect due to the fact that the amount
7 certified included the total number of acres entitled to the
8 credit but did not represent the total amount of credit due.
9 As soon as the department of revenue and finance receives the
10 recertification and communicates its agreement to the validity
11 of the recertification to the county auditor, the county shall
12 pay from its general fund to those persons who qualified to
13 receive but did not receive during the fiscal year beginning
14 July 1, 1998, the pro rata percentage of the family farm tax
15 credit as recertified on agricultural land located in the
16 county, a sum equal to the amount of the pro rata percentage
17 determined pursuant to section 425A.6 of the credits correctly
18 recertified as agreed to by the director of revenue and
19 finance and the county auditor.

20 Sec. 2. Notwithstanding any provision in chapter 425A to
21 the contrary, from the amount appropriated to the family farm
22 tax credit fund, created in section 425A.1, to pay tax credits
23 during the fiscal year beginning July 1, 1999, an amount not
24 to exceed the amount agreed to by the director of revenue and
25 finance and the county auditor for each county making payments
26 under section 1 of this Act shall be paid to that county to be
27 deposited into its general fund. The amounts paid pursuant to
28 this section shall be paid prior to any other payments from
29 the family farm tax credit fund. The remaining appropriation
30 to the family farm tax credit fund shall be distributed as
31 provided in chapter 425A.

32 Sec. 3. EFFECTIVE DATE. This Act, being deemed of
33 immediate importance, takes effect upon enactment.

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EXPLANATION

35 As a result of an error in the certification of the total

1 amount of family farm tax credits to be allowed on
2 agricultural land in at least one county, the total amount of
3 credits for that county payable during the 1998-1999 fiscal
4 year was reduced. This bill requires the county to pay the
5 amount of the reduction to those qualifying for the family
6 farm tax credit. The county will subsequently be reimbursed
7 for the moneys paid from the appropriation made to the family
8 farm tax credit fund to pay credits during the 1999-2000
9 fiscal year.

10 The bill takes effect upon enactment.

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AN ACT

RELATING TO THE PAYMENT BY A COUNTY OF THE FAMILY FARM TAX
CREDIT AND REIMBURSEMENT TO THE COUNTY OF ITS PAYMENT AND
INCLUDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. CREDIT RECERTIFICATION. A county may on or after the effective date of this Act but before June 1, 1999, recertify to the department of revenue and finance the total amount of family farm tax credits payable during the fiscal year beginning July 1, 1998, if the amount originally certified was incorrect due to the fact that the amount certified included the total number of acres entitled to the credit but did not represent the total amount of credit due. As soon as the department of revenue and finance receives the recertification and communicates its agreement to the validity of the recertification to the county auditor, the county shall pay from its general fund to those persons who qualified to receive but did not receive during the fiscal year beginning July 1, 1998, the pro rata percentage of the family farm tax credit as recertified on agricultural land located in the county, a sum equal to the amount of the pro rata percentage determined pursuant to section 425A.6 of the credits correctly recertified as agreed to by the director of revenue and finance and the county auditor.

Sec. 2. Notwithstanding any provision in chapter 425A to the contrary, from the amount appropriated to the family farm tax credit fund, created in section 425A.1, to pay tax credits during the fiscal year beginning July 1, 1999, an amount not to exceed the amount agreed to by the director of revenue and finance and the county auditor for each county making payments under section 1 of this Act shall be paid to that county to be

deposited into its general fund. The amounts paid pursuant to this section shall be paid prior to any other payments from the family farm tax credit fund. The remaining appropriation to the family farm tax credit fund shall be distributed as provided in chapter 425A.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

MARY E. KRAMER
President of the Senate

RON J. CORBETT
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 305, Seventy-eighth General Assembly.

MICHAEL E. MARSHALL
Secretary of the Senate

Approved April 29 1999

THOMAS J. VILSACK
Governor