

Johnson

SSB 3237

Drake

Ways & Means

Harper

Succeeded By

SENATE FILE

CF/HF 2459

BY (PROPOSED COMMITTEE ON

WAYS and MEANS BILL BY

CHAIRPERSON JOHNSON)

Passed Senate, Date _____

Passed House, Date _____

Vote: Ayes _____ Nays _____

Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the deadline for municipalities to file annual
2 financial reports for urban renewal areas.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 403.23, subsection 1, unnumbered
2 paragraph 1, Code Supplement 1999, is amended to read as
3 follows:

4 On or before ~~September~~ November 30 of each year, the
5 municipality shall submit an annual financial report
6 containing the information required in section 403.15,
7 subsection 5, to the department of management and to the
8 county auditor of the county in which the municipality is
9 located. In addition to the information contained in the
10 report, the municipality shall provide the following
11 information to the department and to the county auditor:

12 Sec. 2. Section 403.23, Code Supplement 1999, is amended
13 by adding the following new subsection:

14 NEW SUBSECTION. 3. If a municipality does not file the
15 annual report with the department of management and the county
16 auditor by December 1, the county treasurer shall withhold
17 disbursement of incremental taxes to the municipality until
18 the annual report is filed beginning immediately with the next
19 following disbursement of taxes. The county auditor shall
20 notify the county treasurer if taxes are to be withheld.

21 EXPLANATION

22 This bill changes the filing deadline for urban renewal
23 annual reports from September 30 to November 30.

24 The bill also provides that if a municipality has not filed
25 an annual report with the state by the statutory deadline, the
26 county treasurer shall withhold disbursement of tax increment
27 revenues to the municipality.

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FILED APR 19 00

SENATE FILE 2459
BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO SSB 3237)

Passed Senate, ^(P.1295) Date 4/20/00 Passed House, ^(A1723) Date 4-24-00
Vote: Ayes 47 Nays 0 Vote: Ayes 99 Nays 1
Approved May 3, 2000

A BILL FOR

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SF 2459

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SENATE FILE 2459

AN ACT
RELATING TO THE DEADLINE FOR MUNICIPALITIES TO FILE ANNUAL
FINANCIAL REPORTS FOR URBAN RENEWAL AREAS.

MARY E. KRAMER
President of the Senate

BRENT SIEGRIST
Speaker of the House

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 403.23, subsection 1, unnumbered paragraph 1, Code Supplement 1999, is amended to read as follows:

On or before ~~September-30~~ December 1 of each year, the municipality shall submit an annual financial report containing the information required in section 403.15, subsection 5, to the department of management and to the county auditor of the county in which the municipality is located. In addition to the information contained in the report, the municipality shall provide the following information to the department and to the county auditor:

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I hereby certify that this bill originated in the Senate and is known as Senate File 2459, Seventy-eighth General Assembly.

MICHAEL E. MARSHALL
Secretary of the Senate

Approved May 3, 2000

THOMAS J. VILSACK
Governor