

FILED FEB 17 2000

SENATE FILE
BY KING

2208

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the development and use of a distribution
2 formula by the Iowa state university of science and technology
3 in conjunction with the department of revenue and finance for
4 revenues collected from the local sales and services tax for
5 school infrastructure purposes and including an effective
6 date.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2208
EDUCATION

1 Section 1. SALES TAX SURVEY. The Iowa state university of
2 science and technology in conjunction with the department of
3 revenue and finance shall conduct a survey to determine the
4 residency of persons paying sales tax in the state and the
5 location where the sales tax is paid. The purpose of the
6 survey is to develop a distribution formula for local sales
7 and services tax revenues collected for school infrastructure
8 purposes under chapter 422E, which formula would base the
9 distribution of such revenues back to the school district of
10 the retail purchaser paying the tax. The results of the
11 survey and the distribution formula shall be submitted to the
12 members of the general assembly by January 15, 2001, with
13 copies also sent to the legislative fiscal bureau legislative
14 service bureau. Notwithstanding any other provision, the
15 director of revenue and finance shall use the formula to
16 distribute local sales and use tax revenues beginning with the
17 fiscal year beginning July 1, 2001, subject to the
18 distribution formula's approval by the general assembly.

19 Iowa state university of science and technology may request
20 reimbursement from the legislative council for the cost of
21 conducting the survey and developing the distribution formula.
22 Any reimbursement authorized by the legislative council shall
23 be paid from funds available pursuant to section 2.12.

24 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
25 immediate importance, takes effect upon enactment.

26 EXPLANATION

27 This bill directs Iowa state university (ISU) in
28 conjunction with the department of revenue and finance to
29 conduct a survey for purposes of developing a formula that
30 will provide for the distribution of local sales and services
31 tax revenues collected for school infrastructure based upon
32 the residency of the purchaser paying the tax. ISU is to
33 submit its survey results and proposed distribution formula to
34 the general assembly by January 15, 2001. The distribution
35 formula shall be used beginning with the fiscal year 2001-

1 2002, subject to approval by the general assembly. ISU may
2 request reimbursement from the legislative council for its
3 costs in conducting the survey and developing the formula.

4 The bill takes effect upon enactment.

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